



BRIJLAXMI LEASING & FINANCE LIMITED

Regd Off. : 102/A, Sterling Centre, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

Ph. : +91 - 265 - 234 3556 Website : www.brijlaxmi.com

CIN : L65993GJ1990PLC014183

No. 104/fy20-21

31ST July, 2020

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers, Dalal Street,
Fort, Mumbai-400 001

SCRIP CODE: 532113

SYMBOL: BRIJLEAS

Sub: Outcome of Board Meeting accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulations 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e. Friday 31st July, 2020, inter alia, have approved / noted the following:-

- Audited Financial Results for the quarter and financial year ended on March 31, 2020 along with Auditor's Report.

We hereby enclose the following:

- I. Audited Financial Results for the quarter and year ended March 31, 2020 along with Auditor's Report.
- II. Statement of Assets and Liabilities for the year ended March 31, 2020.
- III. A declaration pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Auditor's Report with unmodified opinion to the aforesaid Audited Financial Results.

The meeting of the Board of Directors commenced at 02:27 p.m and concluded at 02:40 p.m.

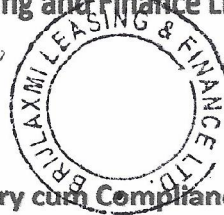
Thanking you,

Yours Faithfully,

For Brijlaxmi leasing and Finance Limited


Manshi Gandhi

Company Secretary cum Compliance Officer



BRIJLAXMI LEASING AND FINANCE LIMITED
CIN NO: L65993GJ1990PLC014183
REGISTERED OFFICE: 102A STERLING CENTER, RC DUTT ROAD, ALKAPURI, VADODARA
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Statement of Audited Financial Results for the Quarter and Year ended 31st March 2020					
(Amount in Lakhs)					
Particulars	Quarter Ended			Year Ended	
	31st March 2020	31st December 2019	31st March 2019	31st March 2020	31st March 2019
	(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
Revenue from operations					
(i) Interest Income	11.15	7.82	9.73	42.73	58.70
(ii) Dividend Income	-	-	-	-	-
(iii) Net gain on fair value changes	-	-	-	-	-
(iv) Sale of Share and Securities	-	-	-	-	-
(v) Other operating Income	-	-	5.27	-	5.64
(I) Total Revenue from operations	11.15	7.82	15.00	42.73	64.34
(II) Other Income	-	-	-	-	-
(III) Total Income (I+II)	11.15	7.82	15.00	42.73	64.34
Expenses					
(i) Finance Costs	1.21	-	-	1.21	0.97
(ii) Net loss on fair value changes	-	-	-	-	-
(iii) Cost of materials consumed	-	-	-	-	-
(iv) Purchases of Stock -in -trade	-	-	-	-	-
(v) Changes in Inventories of finished goods, stock-in - trade and work-in - progress	-	-	-	-	-
(vi) Employee Benefits Expenses	1.91	3.21	5.82	10.36	11.19
(vii) Depreciation, amortization and impairment	0.16	-	-	0.16	0.34
(viii) Others expenses	4.47	4.97	11.98	26.98	40.27
(IV) Total Expenses	7.75	8.18	17.80	38.71	52.77
(V) Profit / (loss) before exceptional items and tax (III - IV)	3.40	(0.36)	(2.80)	4.02	11.57
(VI) Exceptional items	-	-	-	-	-
(VII) Profit/(loss) before tax (V - VI)	3.40	(0.36)	(2.80)	4.02	11.57
Tax Expense:					
(1) Current year Tax	1.25	-	2.25	1.25	2.25
(2) Previous year Tax	-	-	-	-	-
(3) Deferred Tax	-	-	-	-	-
(IX) Profit/(loss) for the period (VII-VIII)	2.15	(0.36)	(5.05)	2.77	9.32
(X) Other Comprehensive Income/(Loss)	-	-	-	-	-
(XI) Total Comprehensive Income for the period (IX+X)	2.15	(0.36)	(5.05)	2.77	9.32
(XII) Paid-up equity share capital (Face Value of Rs. 10 Each)	564.85	564.85	564.85	564.85	564.85
(XIII) Reserve excluding Revaluation Reserve				(288.63)	(291.94)
(XIV) Earnings per equity share (for continuing operations)					
Basic (Rs.)	0.04	(0.01)	(0.09)	0.05	0.16
Diluted (Rs.)	0.04	(0.01)	(0.09)	0.05	0.16

Place: Vadodara
Date : 31.07.2020

For Brijlaxmi Leasing & Finance Limited

Mr. Siddharth Chaturvedi
Whole Time Director and CFO
DIN: 01968300



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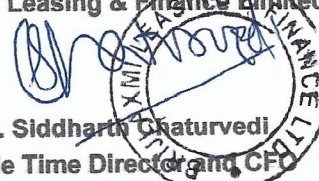
Note :

- 1 Disclosure of assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31st March 2020

		(Amount in Lakhs)	
Particulars		As at March 31st, 2020	As at March 31st, 2019
	ASSETS		
1	Financial Assets		
a.	Cash and Cash Equivalents	0.47	154.85
b.	Bank Balance other than above	0.00	0.00
c.	Receivables	0.00	0.00
d.	Loans	450.69	547.68
e.	Investments	13.53	12.05
f.	Other financial assets	7.70	7.70
2	Non - Financial Assets		
a.	Inventories	0.00	0.00
b.	Current Tax Assets(Net)	29.63	28.59
c.	Property, plant and equipment	8.60	8.77
d.	Other Non - Financial Assets	0.00	0.00
	Total Assets	510.62	759.64
	LIABILITIES & EQUITY		
1	LIABILITIES		
1.1	Financial Liabilities		
a.	Borrowings (Other than Debt Securities)	154.29	457.95
b.	Other financial Liabilities	59.91	11.58
1.2	Non - Financial Liabilities		
a.	Provision	18.94	17.08
b.	Other non - financial Liabilities	0.11	0.11
2	Equity		
a.	Equity Share Capital	564.85	564.85
b.	Other Equity	-287.48	-291.93
	Total Equity and Liabilities	510.62	759.64

Place: Vadodara
Date : 31.07.2020

For Brijlaxmi Leasing & Finance Limited


Mr. Siddharth Chaturvedi
Whole Time Director and CFO
DIN: 01968300

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2 Disclosure of statement of cash flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31st March 2020

(Amount in Lakhs)

Particulars	31st March 2020	31st March 2019
A Cash flow from operating activities		
Net Profit/ (Loss) before tax	4.01	11.71
Depreciation	0.16	0.21
Interest Expenses	1.21	-
Prior Period Income Adjustment	0.23	-
Net (Profit)/loss on financial asset designated at FVTPL	-	-
Provision for/ (Reversal of) Standard Assets	-	-
Provision for/ (Reversal of) Equity Option Premium	-	-
Operating profit / (loss) before working capital changes	5.61	11.92
Changes in working capital:		
Increase /(decrease) in Other Financial liabilities	(255.34)	3.10
Increase /(decrease) in Other Non Financial liabilities	1.86	-
Increase /(decrease) in Borrowing	-	4.38
Decrease / (Increase) in Loans	96.99	-
Decrease / (Increase) in Advances	-	-
Decrease / (Increase) in Other Non Financial Assets	(1.04)	-
Decrease / (Increase) in Other Financial Assets	-	135.21
Decrease / (Increase) in Inventories	-	-
Decrease / (Increase) in Trade receivable	-	-
Cash generated from operations	(151.92)	154.61
Direct taxes paid (net of refunds)	-	(2.25)
Net cash flow from / used in operating activities (A)	(151.92)	152.36
B Cash flow from investing activities		
Profit from Share Trading	-	-
Purchase of fixed assets including intangible assets	-	-
Net Purchase of Non Current Investment	-	-
Tax Payments	(1.25)	-
Net cash used in investing activities (B)	(1.25)	-
C Cash flow from financing activities		
Interest Expenses	(1.21)	-
Net cash from financing activities (C)	(1.21)	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(154.38)	152.36
Cash and cash equivalents at the beginning of the year	154.85	2.49
Cash and cash equivalents at the end of the year	0.47	154.85
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	31st March 2020	31st March 2019
i) Cash in Hand	0.10	0.11
ii) Balances with scheduled banks		
Current Accounts	0.37	154.74
Overdraft Accounts	-	-
Deposit Accounts	-	-
iii) Bank Balance Other Than Above	-	-
Total cash and cash equivalents	0.47	154.85

3 The Company has adopted Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 with effect from April 1, 2019 and the effective date of such

For Brijlaxmi Leasing & Finance Limited

Mr. Siddharth Chaturvedi

Whole Time Director and CFO

DIN: 01968300

Place: Vadodara

Date : 31.07.2020

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- 4) The above audited standalone financial results for the quarter and year ended 31st March, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July, 2020, The statutory auditors of the Company have expressed an unmodified audit opinion.
- 5) Impact of the COVID-19 pandemic on the business.
Novel coronavirus has put the whole world on alert. The businesses of the majority of the Companies are affected negatively all over the world and so also huge adverse impact on the business either organised or unorganised in India and slowing down the economy.
- The revenue stream of the Company has been impacted marginally.
 - Due to COVID-19 the borrower may take time to repay their loan.
 - The deterioration in credit quality of loan portfolios due to outbreak will have a significant impact on credit loss (ECL) measurement.
 - The company has offered a moratorium period of Six months (1st March 2020 to 31st August 2020) on payment of all instalments and interest thereon.
- 6) The Company being engaged in Investment and financing activities and accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
- 7) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable. necessary, to make them comparable.
- 8) The above financial results are available at www.bseindia.com and www.brijlaxmi.com
- 9) The figures for the three months ended 31/03/2020 and 31/03/2019 , are arrived at as difference between audited figures in of the full financial year and the published figures upto nine months of the relevant financial year.

Place: Vadodara
Date : 31.07.2020

For Brijlaxmi Leasing & Finance Limited


Mr. Siddharth Chaturvedi
Whole Time Director and CFO
DIN: 01968300





RHAD & CO.

CHARTERED ACCOUNTANTS

Head office:- 304, Sohan Commercial plaza, near railway Station, Vasai (E), Palghar 401208.

Branch Office:- 2ND Floor, Apeejay House, 3 Dinshaw Vachha Road, Churchgate, Mumbai - 400020.

Tel:- 0250-2390804/ 9326675367 E-mail:- dineshbv12@gmail.com / ankit_bangar06@yahoo.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BRIJLAXMI LEASING & FINANCE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of BRIJLAXMI LEASING & FINANCE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020 and profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our Audit of Standalone financial statement of the current period. These matters were addressed in the context of our Audit of Standalone financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no significant key audit matters observed by us except the matters reported in the notes to accounts.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and



other irregularities, selection and application of appropriate implementation and maintenance of accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors Responsibility for the audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of non detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the standalone financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusion are based on the audit evidence obtained upto the date of our Auditors' Report. However, future events or conditions may cause the group to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the standalone financial statement, including the disclosure and whether the standalone financial



statements represent the underline transactions and events in a manner that achieves fair presentation.

- f) Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the standalone financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statement of such entities include in the standalone financial statements.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factor in (I) planning the scope of our audit work and in evaluating the results of our work, and (II) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our Auditors' Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by 'the Companies (Auditor's Report) Order 2016 (the order), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of accounts as required by law have been kept by the company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2013.
- e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the board of directors, none of the directors is



disqualified as on 31st March, 2020 from being appointed as a director in terms of section 164(2) of the Act.

- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls, refer to our separate report in "Annexure A".
- g) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our Opinion and to the best of our information and according to the explanations given to us:
- 1) The Company does not have any pending litigations which would impact its financial position, except mentioned in notes to accounts.
 - 2) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - 3) There were no amounts which were required to be transferred, to the investor education and protection fund by the company.

For **R H A D & Co.**

Chartered Accountants

Firm Registration No: 102588W

Gopal Dave
(Partner)

M.No.: 040191

Place : Vasai, Palghar

Date: 31-07-2020

UDIN: 20040191AAAAAH7345





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CIN : L65993GJ1990PLC014183

No. 103/fy20-21

31ST July, 2020

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Fort, Mumbai-400 001

SCRIP CODE: 532113

SYMBOL: BRIJLEAS

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the F.Y. ended on 31ST March, 2020.

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s R H A D & Co., Chartered Accountants have not expressed any modified opinion(s) in its Audit Report pertaining to the Audited Financial Results for the year ended 31ST March, 2020.

Thanking you.

Yours faithfully

For Brijlaxmi Leasing and Finance Limited

Siddharth Chaturvedi
Whole Time Director and CFO
DIN: 01968300