



# BRIJLAXMI LEASING & FINANCE LIMITED

Regd Off. : 102/A, Sterling Centre, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

Ph. : +91 - 265 - 234 3556 Website : www.brijlaxmi.com

CIN : L65993GJ1990PLC014183

No. 123/fy20-21

11<sup>TH</sup> November, 2020

The Corporate Relationship Department  
BSE Limited  
1st Floor, New Trading Ring,  
Rotunda Bldg., P.J. Towers, Dalal Street,  
Fort, Mumbai-400 001

SCRIP CODE: 532113

SYMBOL: BRIJLEAS

**Sub: Outcome of Board Meeting accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Board of Directors of the Company at its meeting held today i.e. 11<sup>TH</sup> November, 2020 approved the Unaudited Financial Results for the First quarter ended on 30<sup>th</sup> September, 2020 as per Schedule III of the Companies Act, 2013, as recommended by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held today i.e. 11<sup>TH</sup> November, 2020.

The meeting of the Board of Directors commenced at 05:56 p.m and concluded at 06:00 p.m.

Thanking you,

Yours Faithfully,

**FOR BRIJLAXMI LEASING AND FINANCE LIMITED**



**SIDDHARTH CHATURVEDI**  
**CFO AND WHOLE TIME DIRECTOR**  
**DIN: 01968300**



# BRIJLAXMI LEASING AND FINANCE LIMITED

Regd. Office : 102, Sterling Centre, R C Dutt Road, Alkapuri, Vadodara 390 007

CIN: L65993GJ1990PLC014183

## Statement of Un-audited Financial Results for the Quarter and half year ended 30<sup>th</sup> September, 2020

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Previous year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income From Operations</b>						
	(a) Interest Income	9.76	9.72	11.29	19.48	23.76	42.73
	(b) Others	-	-	-	-	-	-
	<b>Total Revenue From Operations</b>	<b>9.76</b>	<b>9.72</b>	<b>11.29</b>	<b>19.48</b>	<b>23.76</b>	<b>42.73</b>
2	<b>Expenditure</b>						
	©. Employee Benefits Expense	2.24	2.38	2.64	4.63	5.25	10.36
	(d) Processing fees	-	-	-	-	-	-
	(e) Finance Cost	0.60	-	-	0.60	-	1.21
	(f) Depreciation and amortization Expenses	0.07	-	-	0.07	-	0.16
	(g) Other expenditure	4.11	8.81	6.21	12.92	16.80	26.98
	<b>Total Expenses</b>	<b>7.02</b>	<b>11.20</b>	<b>8.85</b>	<b>18.22</b>	<b>22.05</b>	<b>38.71</b>
3	<b>Profit/(Loss) before Exceptional Items &amp; Extraordinary Items (1-2)</b>	<b>2.74</b>	<b>(1.48)</b>	<b>2.44</b>	<b>1.26</b>	<b>1.71</b>	<b>4.02</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) before Tax (3-4)</b>	<b>2.74</b>	<b>(1.48)</b>	<b>2.44</b>	<b>1.26</b>	<b>1.71</b>	<b>4.02</b>
6	<b>Tax Expenses</b>						
	Current Tax	0.33	-	-	0.33	-	1.25
	Less: MAT Credit Entitlement	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	<b>Total tax Expenses</b>	<b>0.33</b>	<b>-</b>	<b>-</b>	<b>0.33</b>	<b>-</b>	<b>1.25</b>
7	<b>Profit/(Loss) for the period from continuing operation (5-6)</b>	<b>2.41</b>	<b>(1.48)</b>	<b>2.44</b>	<b>0.93</b>	<b>1.71</b>	<b>2.77</b>
8	<b>Profit/(Loss) from discontinuing operations</b>	-	-	-	-	-	<b>2.77</b>
9	Tax expense of discontinuing operation	-	-	-	-	-	-
10	<b>Profit/(Loss) from discontinuing operation (after tax) (8-9)</b>	-	-	-	-	-	-
11	<b>Profit/(Loss) for the period (7-10)</b>	<b>2.41</b>	<b>(1.48)</b>	<b>2.44</b>	<b>0.93</b>	<b>1.71</b>	<b>2.77</b>
12	Paid-up Eq. Share Capital (Face Value of Rs. 10/-)	564.85	564.85	564.85	564.85	564.85	564.85
13	<b>EPS (in Rs.) (basic &amp; diluted)</b>						
	Basic (Not annualized)	0.04	(0.03)	0.04	0.02	0.03	0.05
	Diluted (Not annualized)	0.04	(0.03)	0.04	0.02	0.03	0.05

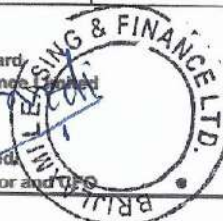
### Note:

- The above standalone financial results for the quarter and half year ended 30.09.2020 have been reviewed by the Audit Committee and there after approved and taken on record by the Board of Directors of the Company at their meeting held on 11th November, 2020.
- These Financial Results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter
- Details of impact of COVID-19 on listed entity's Capital and financial resources: - Company has its own fund and does not have outside borrowing hence there is no impact on capital and financial resource of the company. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:- being an NBFC company, it has given the loans to various parties secured or unsecured. Non fulfilment of the obligations by any party will have the impact to some extent on the profitability of the company.
- The Company being engaged in Investment and financing activities and accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

Date : 11/11/2020  
Place : Vadodara

By order of the Board  
Brijlaxmi Leasing And Finance Limited

Siddharth Chaturvedi  
Whole Time Director and CFO

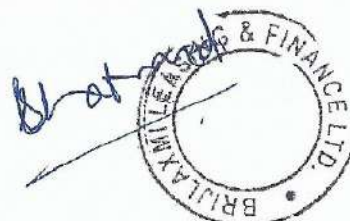


Annexure-I

Statement of Assets and Liabilities

(Rs. In Lakh)

Particulars	As at September 30, 2020	As at March 31, 2020
<b>I ASSETS</b>		
<b>1. Financial Assets</b>		
a. Cash and Cash Equivalents	1.58	0.47
b. Loans	464.47	450.70
c. Investments	12.85	13.53
d. Other financial assets	7.70	7.70
<b>Total Financial Assets</b>	<b>486.61</b>	<b>472.39</b>
<b>2. Non - Financial Assets</b>		
a. Current Tax Assets(Net)	29.76	29.63
b. Property, plant and equipment	8.54	8.60
<b>Total Non - Financial Assets</b>	<b>38.30</b>	<b>38.23</b>
<b>Total Assets</b>	<b>524.90</b>	<b>510.62</b>
<b>II EQUITY &amp; LIABILITIES</b>		
<b>1. Financial Liabilities</b>		
a. Payable		
Trade Payable		
i. Total Outstanding dues of micro enterprises and small enterprises		
ii. Total Outstanding dues of creditors other than micro enterprises and small enterprises	3.78	4.29
b. Borrowings (Other than Debt Securities)	165.77	154.29
c. Other financial Liabilities	54.12	55.62
<b>Total Financial Liabilities</b>	<b>223.67</b>	<b>214.20</b>
<b>2. Non - Financial Liabilities</b>		
a. Provision	21.69	18.94
c. Deferred Tax Liabilities (Net)	0.11	0.11
<b>Total Non - Financial Liabilities</b>	<b>21.80</b>	<b>19.05</b>
<b>Total Liabilities</b>	<b>245.47</b>	<b>233.25</b>
<b>3. Equity</b>		
a. Equity Share Capital	564.85	564.85
b. Other Equity	(285.42)	(287.48)
<b>Total Equity</b>	<b>279.43</b>	<b>277.37</b>
<b>Total equity and Liabilities</b>	<b>524.90</b>	<b>510.62</b>



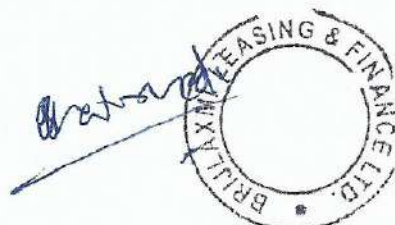


Unaudited Cash Flow Statement for the half year ended 30th September, 2020

Annexure II

(Rs. in Lakh)

Particulars	30th September, 2020	31st March, 2020
<b>A Cash flow from operating activities</b>		
Net Profit/(Loss) before tax	1.26	4.01
Depreciation	0.07	0.16
Interest Expenses	0.60	1.21
Prior period Income Adjustment	-	0.23
Transfer to reserve	1.80	-
<b>Operating profit / (loss) before working capital changes</b>	<b>3.73</b>	<b>5.61</b>
Changes in working capital:		
<b>Increase /(decrease) in trade payables</b>		
Increase /(decrease) in other Financial liabilities	9.47	(255.34)
Increase /(decrease) in other Non Financial liabilities	2.75	1.86
Decrease / (Increase) in loans	(13.78)	96.99
Decrease / (Increase) in Other Non Financial Assets	(0.13)	(1.04)
<b>Cash generated from operations</b>	<b>2.04</b>	<b>(151.93)</b>
Direct taxes paid (net of refunds)	-	-
<b>Net cash flow from / used in operating activities (A)</b>	<b>2.04</b>	<b>(151.93)</b>
<b>B Cash flow from investing activities</b>		
Tax Payment	(0.33)	(1.25)
<b>Net cash used in investing activities (B)</b>	<b>(0.33)</b>	<b>(1.25)</b>
<b>C Cash flow from financing activities</b>		
Interest Expense	(0.60)	(1.21)
<b>Net cash from financing activities (C)</b>	<b>(0.60)</b>	<b>(1.21)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>1.11</b>	<b>(154.38)</b>
Cash and cash equivalents at the beginning of the year	0.47	154.85
<b>Cash and cash equivalents at the end of the year</b>	<b>1.58</b>	<b>0.47</b>
<b>Components of Cash and Cash Equivalents</b>	<b>31st September 2020</b>	<b>31st March 2020</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>		
i) Cash in Hand	0.21	0.10
ii) Balances with scheduled banks	-	-
Current Accounts	1.37	0.37
Overdraft Accounts	-	-
Deposit Accounts	-	-
iii) Bank Balance Other Than Above	-	-
<b>Total cash and cash equivalents</b>	<b>1.58</b>	<b>0.47</b>





# DBS & ASSOCIATES

## Chartered Accountants

1

**Independent Auditor's Review Report on interim financial Results of Brijlaxmi Leasing & Finance Limited for the quarter ended 30<sup>th</sup> September, 2020 pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015**

To  
Board of Directors  
BRIJLAXMI LEASING & FINANCE LIMITED

1. We have reviewed the accompanying Statement of unaudited Financial Results of **Brijlaxmi Leasing & Finance Limited** ("the Company"), for the Quarter ended 30<sup>th</sup> September 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

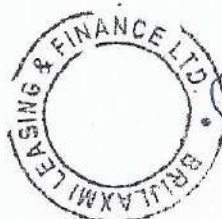
This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information performed by the Independent Auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Our view is limited primarily to inquire of company personnel and analytical procedure is applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed or that it contains any material misstatement.

We draw your attention to:

- A. The statement of unaudited Standalone financial result, the Company name is in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). Exchange had initiated a process of verifying the credentials / fundamentals of the

202, 93 of Poonam Complex, above HDFC Bank, Shanti Park, Mira Road East, Thane-401107  
Mobile No-9769794999, 9167653615





# DBS & ASSOCIATES

## Chartered Accountants

2

company. It had appointed an auditor to conduct audit of the company to verify its credentials/fundamentals.

- B. Some of the balances of Trade Receivables, Deposits, Loans and Advances, Advance received from customers and Trade payable are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.
- C. The statement of unaudited Standalone financial result states that deferred tax will be determined and provided for at the end of the financial year.
- D. The financial statements of the company for the previous year ended on 31st March, 2020 and corresponding quarters were audited by the previous auditors. The Auditors have expressed unmodified opinion vide their reports.

Our conclusion is not modified in respect of these matters.

For DBS & Associates  
Chartered Accountants  
Firm Reg No: 081627N

*Roxy*  
CA Roxy Teniwal  
Partner

M No: 141538

UDIN-20141538AAAAAR1514



Dated: 11.11.2020

Place: Mumbai

202, 93 of Poonam Complex, above HDFC Bank, Shanti Park, Mira Road East, Thane-401107  
Mobile No-9769794999, 9167653615

