



BRIJLAXMI LEASING & FINANCE LIMITED

Regd Off. : 102/A, Sterling Centre, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

Ph. : +91 - 265 - 234 3556 Website : www.brijlaxmi.com

CIN : L65993GJ1990PLC014183

No. 154/fy21-22

04th September, 2021

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers, Dalal Street,
Fort, Mumbai-400 001

SCRIP CODE: 532113

SYMBOL: BRIJLEAS

Sub: 30TH Annual Report for the Financial Year 2020-21 together with the Notice of 30TH Annual General Meeting of the Company scheduled to be held on 30TH September, 2021.

Dear Sir/ Ma'am,

We submit herewith the 30th Annual Report of the Company for the Financial Year 2020-21 together with the Notice of 30th Annual General Meeting of the Company scheduled to be held on Thursday, 30th September, 2021 at 03:00 pm through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The said Annual Report together with the Notice is also available on the website of the Company at www.brijlaxmi.com. The soft copy of the same is send by email to share holders whose Email IDs registered with the Company.

This is for your information and records.

Thanking you,

Yours Faithfully,

For Brijlaxmi Leasing and Finance Limited

Manshi Gandhi
04/09/2021

Manshi Gandhi

Company Secretary cum Compliance Officer



Brijlaxmi Leasing & Finance Limited

**30th Annual General Meeting
Financial Year 2020-21**



INVITATION

Dear Member,

You are cordially invited to attend the 30th Annual General Meeting of the members to be held on Thursday, 30th September, 2021 at 3.00 p.m. IST through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) pursuant to relevant circular issued by Ministry of Corporate Affairs (MCA) and Security Exchange Board of India (SEBI).

The Notice for the meeting, containing the business to be transacted, is enclosed herewith.

Yours Truly,
Siddharth Chaturvedi
Whole Time Director and CFO
DIN: 01968300



Company Information-

Brijlaxmi Leasing & Finance Limited is a Listed Non Banking Finance Company (NBFC), having RBI registration number. Our Company is categorized as Non Deposit Accepting NCFC.

Brijlaxmi Leasing & Finance Limited (BLFL) was incorporated as A Private Limited Company in ROC, Gujarat State but changed itself as a Public Limited Company.

The company has got the certificate as NBFC from RBI. It has also been categorized as Investment Company.

The registered office of the company is located at 102A, Sterling Centre, R.C.Dutt Road, Alkapuri, Vadodara — 390 007.

MANAGEMENT TEAM

Mr. Jaykishor Chaturvedi- Chairman

Mr. Siddharth Chaturvedi– Whole Time Director& CFO

Mr. Ankur Chaturvedi - Director

Mrs. Nupur Chaturvedi- Director

Mr. Pawan Kumar Sikka – Independent Director

Mr. Mukesh Narula – Independent Director

Ms. Manshi Gandhi – Company Secretary



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NOTICE

Notice is hereby given that the 30TH Annual General Meeting (AGM) of the members of Brijlaxmi Leasing and Finance Limited will be held on Thursday , September 30th, 2021, at 3.00 p.m. IST at the 102A, Sterling Centre, R C Dutt Road, Vadodara, Gujarat 390 007 through video conferencing mode to transact the following business :

Ordinary business

1. To receive, consider and adopt the Audited financial Statement including the Balance Sheet as at March 31, 2021, the Profit and Loss account for the year ended on that date and the Report of the Board of Directors' and the Auditors' thereon.

2. To appoint a Director in place of Mrs. Nupur Chaturvedi (DIN: 02291168), who retires by rotation and, being eligible, offers herself for re-appointment.

Special Business

3. To Appoint Mr. Siddharth Chaturvedi as Managing Director of the Company.

To consider and if though fit, to pass with or without modification(s) the following resolution as a Special Resolution,

"RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 203 of the Companies Act, 2013 ("Act") read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) and enactment(s) thereof for the time being in force), the consent of the members be and is hereby accorded for the appointment of Shri Siddharth Chaturvedi (DIN 01968300) as a Managing Director of the Company for a period of 5 years, with effect from 01ST July, 2021 with the terms and conditions including remuneration as set out in the Explanatory Statement annexed to the Notice convening this Annual General Meeting and as recommended by Nomination and Remuneration Committee ("Committee") and approved by the Board, with liberty to the Board of Directors (including Committee) to alter and vary the terms and conditions of the said appointment /remuneration in such manner as deemed fit necessary.

RESOLVED FURTHER THAT Siddharth Chaturvedi, Managing Director be entrusted with such powers and perform such duties as may from time to time be delegated / entrusted to him subject to the supervision and control of the Board.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, usual or expedient, to give effect to the aforesaid resolution."

Date: 27th August, 2021

For and on behalf of the Board

Place: Vadodara

**SD/-
Manshi Gandhi
Company Secretary cum Compliance Officer
Membership No: A60088**



➤ **EXPLANATORY STATEMENTS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

ITEM NO.3

Subject to the approval of the Shareholders of the Company, the Nomination and Remuneration Committee and the Board of Directors of the Company had, vide resolutions passed on 29th June, 2021, approved appointment of Mr. Siddharth Chaturvedi as Managing Director of the Company, It is proposed to appoint him and approve his remuneration as Managing Director.

Mr. Siddharth Chaturvedi is highly qualified in Financial as well as legal matters. He is holding directorship from 2007 onwards in various Companies. He is Commerce graduate From MS University Baroda and MBA from University of Technology, Sydney, Australia. He has been holding the position of Executive Director and while holding that position he has been also heading the legal functions of the Company as Director. He has been given the additional charge of CFO with effect from 10th August, 2018

The principal terms and conditions of appointment of Mr. Siddharth Chaturvedi as the Managing Director (hereinafter referred to as the 'MD') are as follows:

1. Period of Appointment:

Five years commencing from 1st July, 2021, the date of appointment.

2. Remuneration:

In consideration of the performance of his duties, the Company shall pay to Mr. Siddharth Chaturvedi the fixed gross remuneration (other than the PF, Superannuation and Gratuity) of 6,00,000/- (Rupees Six Lacs only) per annum with such increments as may be approved by the Board of Directors (which includes any Committee thereof) from time to time. The gross remuneration shall be categorized as follows:-

(a) Basic Salary: 6, 00,000/- (Rupees Six Lacs only) per annum, Rs.50, 000/- (Rupees Fifty Thousand only) per month.

Your Directors recommend the proposed resolution for your approval. Except Shri Siddharth Chaturvedi himself in any way, concerned or interested, financially or otherwise, in this resolution.



Particulars of the Directors Seeking re-appointment at the ensuing Annual General Meeting pursuant to the requirement of Regulation 36 (3) of the SEBI (LODR) Regulations, 2015 and Secretarial Standard.

Name of Directors	Mr. Siddharth Chaturvedi	Mrs. Nupur Chaturvedi
DIN	01968300	02291168
Date of Birth	10.11.1978	24-11-1980
Age	43 years	41 years
Nationality	Indian	Indian
Qualification	B.com, MBA	B.com
Expertise in Specific Functional Areas	Management, Legal & Finance	Economics
Date of Appointment	24-12-2007	28-08-2013
Relationship with other Directors and Key Managerial Personnel of the Company	Mr. Siddharth Chaturvedi is son of Mr. J K Chaturvedi and brother of Ankur Chaturvedi and brother in law of Mrs. Nupur Chaturvedi.	Mrs. Nupur Chaturvedi is Wife of Mr. Ankur Chaturvedi, Daughter in law of Mr. J K Chaturvedi and Sister in law of Mr. Siddharth Chaturvedi
Name of other Companies in which he/she holds Directorship	1. Shreenath Plastopack Pvt. Ltd 2. JJ Chemicals (Gujarat) Pvt. Ltd. 3. Asian Petro Products and Exports Ltd. 4. Brijlaxmi Leasing And Finance Limited 5. Raj Petroproducts Limited 6. World Tradimpex Pvt Ltd 7. JKE Polymers Private Limited 8. Brijlaxmi Infotech Limited Brijlaxmi Housing Finance Company Limited	1. Brijlaxmi Leasing and Finance Limited 2. Asian Petro Products and Exports Ltd
Chairman/ Member of the Committee(s) of the Board of the Company Member –	Stakeholders' Relationship Committee	Nomination and Remuneration Committee Stakeholders' Relationship Committee
Shareholding in the Company	94188	-
Number of Board Meeting attended	8 for the financial year 2020-21	7 for the financial year 2020-21



Notes:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the EGM/AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing EGM/AGM through VC/OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the EGM/AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at www.brijlaxmi.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
7. EGM/AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.



THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on 27th September, 2021 at 09:00 A.M. and ends on 29th September, 2021 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd, September, 2021 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September, 2021.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com/. Select “Register Online for IDeAS” Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-



	Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in demat mode with CDSL	<p>1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi.</p> <p>2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43



B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**



6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to maildeveshpathak@rediffmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.



3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@brijlaxmi.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@brijlaxmi.com. If you are Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.



INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM link” placed under “**Join General meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@brijlaxmi.com The same will be replied by the company suitably.



DIRECTORS' REPORT

To,
The Members,

Your Directors have pleasure in presenting their 30th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2021.

1. FINANCIAL HIGHLIGHTS

The financial performance of your Company:

PARTICULARS	For the year ended 31.03.2021	For the year ended 31.03.2020
	Amount (In Rupees)	Amount (In Rupees)
Revenue from operations	3782761	4272260
Other Income	0.00	0.00
Total Revenue	3782761	4272260
Total expenditure	3755323.46	3870764.08
Profit/Loss before Tax	27437.54	401495.92
Current Tax	9390	125000
Deferred Tax	7621	0.00
Earlier Year Tax	0.00	0.00
Profit/ (Loss) for the year	10426.54	276495.72
Basic & diluted Earnings Per Share (in Rs.)	0.00	0.05

2. Review of Operation

The Company is mainly engaged into trading activities during the year under review, total revenues for the year Rs. 38.87 Lakhs as compared to Rs. 42.72 lakhs last year.

3. Dividend

The Directors do not recommend any dividend for the year ended 31st March, 2021.

4. Reserves

Since the company has not sufficient Profit during the year under review, your Board of Directors expresses their inability to carry any amount to reserves.

5. Material Changes and Commitments:

The Company has not made any material changes or commitments which affect the financial position of the Company between the end of the financial year of the Company to which the financial statements relate and the date of signing of this report.

6. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status And Company's operations in future.

There are no such orders except those which have been appropriately challenged before the judiciary and no impact on going concern status and Company's operation in future of such matters are expected or visualised at the current stage at which they are.



7. Details in respect of adequacy of internal financial controls with reference to the Financial Statements.

Your Company has an internal Control System which commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Audit function lies with the Audit Committee of Directors. The Audit Committee monitors and evaluates the efficacy and adequacy of internal control systems, accounting procedures and policies.

8. Details Of Holding/Subsidiary/Joint Ventures/Associate Companies :-

The Company has no subsidiary/joint venture/associate company and hence consolidation and applicable provision under the Companies Act, 2013 and Rules made there under are not applicable to the Company.

9. Directors and Key Managerial Personnel

Appointment / Reappointment / Cessation of Directors and Key Managerial Personnel

There has been no change in the constitution of Board of Directors during the year under review i.e. the structure of the Board remains the same.

The Company has received necessary declarations from the Independent Directors confirming that they meet the criteria of independence prescribed under the provisions of the Companies Act, 2013 and of the Listing Obligation and Disclosures Requirements, Regulations.

10. Board Evaluation

Pursuant to applicable provisions of the Companies Act, 2013 and the Listing Regulations, the Board carried out an annual performance evaluation of the Board, its Committees, Individual Director and Chairperson. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

11. Number of meetings

During the year, Eight (08) Board Meetings and Four (04) Audit Committee Meetings were convened and held. The details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and Listing Obligations and Disclosures Requirements, Regulation 2015. Further, the composition and terms of reference of Audit Committee and other Committees are given in the Corporate Governance Report.

12. Auditors

❖ Statutory Auditors

M/s. DD B S & Associates, Chartered Accountants, Mumbai (Firm Regn. No. 018627N) were appointed as the Statutory Auditors of the Company from the conclusion of 29th Annual General Meeting (AGM) till the conclusion of 34th Annual General Meeting i.e. for a period of five years (subject to ratification of the appointment by the members at every AGM). The Auditor's Report to the Members for the year under review does not contain any qualification, reservation or adverse remark or disclaimer

❖ Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. Roy Jacob & Co., Practicing Company Secretaries to undertake the Secretarial Audit of the Company. The Report of the Secretarial Auditors is annexed herewith as Annexure. The Report does not contain any qualification, reservation or adverse remark or disclaimer.



13. Corporate Governance

The Company has been following the principles and practices of good Corporate Governance and has ensured compliance of the requirements stipulated under the Listing Obligations and Disclosure Requirements, Regulations 2015. A detailed report on Corporate Governance in terms of provisions of the Listing Obligations and Disclosure Requirements, Regulations 2015 is attached herewith.

14. Details Of Establishment Of Vigil Mechanism For Directors And Employees

The Company has a Vigil Mechanism Policy in place to deal with instances, if any, of the fraud, mismanagement, misappropriations, if any and the same is placed on the Company's website.

15. Managerial Remuneration:

Details as required pursuant to Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are contained in Corporate Governance Report.

16. Particulars of Employees:

The information required under Section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of managerial personnel) Rules, 2014 as amended, has been furnished herein below. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2020-21, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2019-20 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Sr. No.	Name of Director/ KMP and Designation	% increase/decrease (-) in Remuneration in the Financial Year 2020-21	Ratio of remuneration of each Director / to median remuneration of employees
1.	Mr. Siddharth Chaturvedi (Director and CFO)	-	-
2.	Mr. Jaykishor Chaturvedi (Director)	-	-
3.	Mr. Ankur Chaturvedi (Director)	-	-
4.	Ms. Manshi Gandhi Company Secretary	16.67%	1:1

Note: Independent Directors are not paid any sitting fees and Remuneration hence not included in the above table.

i) The median remuneration of employees of the Company during the financial year was Rs 2.10 lacs.

ii-) Remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees. None of the Directors of the Company are in receipt of any commission from the Company.

17. Particulars of Contracts Or Arrangements with Related Parties

The Audit Committee of Directors at its Meeting held on 12th February, 2021 has accorded omnibus approval to execute transactions with related parties up to the value of Rs.1 Crore. During the Financial Year, the transactions entered into by the Company with Related Parties were in the ordinary course of business at arm's length price and within the omnibus approval granted by the Audit Committee. The Company has not entered into contracts / arrangements / transactions with Related Parties which could be considered material in accordance with Section 188 of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014 and the Policy of the Company on Related Party Transactions.



Thus, disclosure in Form AOC-2 is not required. However, the disclosure of transactions with related party for the year, as per Accounting Standard-18 Related Party Disclosures is given in Note no. 18 to the Balance Sheet as on 31st March, 2021.

18. Listing Regulations Compliance

Your Company's Equity Shares are listed on BSE Ltd. and their listing fees for the Financial Years 2019-20 and 2020-21 have been paid and the provisions of the Listing Obligation and Disclosures Requirement, Regulations, 2015 have been complied with.

19. Extract of Annual Return

The Annual Return will be placed at the website of the Company in Annual Reports option on www.brijlaxmi.com.

20. General

Your Directors state that no disclosure or reporting is required in respect of the following items since there were no transactions in these matters and/or they are not applicable to the Company during the year under review:

- 1 Details relating to deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the Company under ESOS.
4. No significant or material orders were passed by the Regulators / Courts or Tribunals which would impact the going concern status of the Company and its future operations.
5. No fraud has been reported by the Auditors to the Audit Committee or the Board.

21. Secretarial Standards

The Directors state that applicable Secretarial Standards on Board Meetings (SS-1) and on General Meetings (SS-2) have been duly followed by the Company.

22. Share Capital

The Paid up capital of the company is Rs.5, 64, 85,000. The Company issued Rs. Nil Equity Shares either with or without differential rights during the F.Y. 2020-21 and hence, the disclosure requirements under section 43 and Rule 4 (4) of the Companies (Share Capital and Debentures) Rules, 2014, are not applicable.

23. Directors Responsibility Statement

Your Directors state that:

- i) in the preparation of the Annual Accounts for the Financial Year ended 31st March, 2020, the applicable accounting standards have been followed;
- ii) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2021 and of the profit or loss of the Company for the year ended on that date;
- iii) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the Directors have prepared the annual accounts on a going concern basis;



v) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

vi) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

24. Conservation of Energy, Technology Absorption And Foreign Exchange Earnings and Outgo:-

The Company does not belong to the category of power intensive industries and hence consumption of power is not significant. However, the management is aware of the importance of conservation of energy and also reviews from time to time the measures taken/ to be taken for reduction of consumption of energy.

25. Particulars of Loans, Guarantees or Investments Under Section 186:-

There has been no change in the structure of the Investments made or Loans given or Guarantees provided in respect of such loans, during the year under review.

26. Industrial and Human Relations

The Company maintained harmonious and cordial industrial relations with its workers. There are continuous programs that take care of welfare, skill development, training and personality development of employees at all levels.

27. Details of Management reply to Qualification Remarks by Statutory Auditor:

Statutory Auditor of the Company is given qualification remark as follows,

- The Company has not complied with TDS provisions of the Income Tax Act.

The Company will be complied Applicable TDS in current year.

28. Acknowledgements

The Board expresses its gratitude and appreciation to the Government of India, Government of Gujarat, Financial Institutions, Insurance Companies, Banks, other business associates, Promoters, Shareholders and employees of the Company for their continued support. The Directors also gratefully acknowledge all stakeholders of the Company viz.: customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitments and continued contribution to the Company.

Place: Vadodara

Date: 14.08.2021

For and on behalf of the Board

Sd/-

Siddharth Chaturvedi

Whole time Director and CFO

DIN: 01968300



Form No. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

**To,
The Members,
BRIJLAXMI LEASING AND FINANCE LIMITED,**

I have conducted the secretarial audit of the Company for checking the compliance of applicable statutory provisions and the adherence to good corporate practices as defined in the current scenario / industry by BRIJLAXMI LEASING AND FINANCE LIMITED having the CIN No. L65993GJ1990PLC014183 (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2021 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder:

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder:

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder:

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings: Not applicable to the Company

(v) 1. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') and which are applicable to the company:

- (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

2. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') and which are not applicable to the company:

- (a) (a) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009:



- (c) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999:
- (d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
- (e) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009: :
- (f) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998:

(VI) For the other applicable laws our audit is limited to:

- a) Employees Provident Fund and Miscellaneous Provisions Act, 1952
- b) Payment of Bonus Act, 1965
- c) Payment of Gratuity Act, 1972

I have also examined compliance with the applicable clauses of the following:-

- (i) Secretarial Standards 1 & 2 issued by The Institute of Company Secretaries of India.
- (ii) Prudential Norms and other rules, regulation, directions and circulars issued by Department of Non-Banking Supervision from time to time.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that

The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that as per the information & explanation given to us the company is generally regular in depositing with the appropriate authorities undisputed statutory dues including Provident Fund, ESI, Income Tax, Wealth Tax, Service Tax, Value Added Tax and other statutory dues applicable to it.

I further report that I rely on statutory auditors reports in relation to the financial statements and accuracy of financial figures for sales Tax, Wealth Tax, Value Added Tax, Related Party Tax, Provident Fund etc. as disclosed under the financial statements of the Company.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.



I further report that:

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial Records based on our Audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in the Secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for of opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company. Due to the spread of contagious pandemic Covid-19 and consequent lockdown and travel restrictions, I could not verify certain secretarial records physically.
4. Wherever required, I have obtained the Management Representation about the compliance of Laws, Rules and Regulations and happening of events, etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of documents/procedures on the test basis.
6. The secretarial audit report is neither an assurance as to the future viability of the company nor the efficacy or effectiveness with which the management has conducted the affairs of the company.

**For Roy Jacob & Co
Company Secretaries**

**SD/-
(Roy Jacob)
Proprietor
(C.P. No.8220), (FCS No.9017)**

**Place: Mumbai
Date: 14th August, 2021**



CERTIFICATE

(Under Clause 34(3) and read with Schedule V Para-C Sub clause 10 (i) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015)

We have examined the relevant registers, records, forms, returns and disclosures received from BRIJLAXMI LEASING AND FINANCE LIMITED having CIN L65993GJ1990PLC014183 and having registered office at 102A, Sterling Centre, R C Dutt Road, Alkapuri, Vadodara, Gujarat-390007 (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34 (3) read with Schedule V Para-C Sub clause 10 (i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my/our opinion and to the best of my/our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I/We hereby certify that none of the Directors on the Board of the Company for the Financial Year ending on March 31, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Roy Jacob & Co
Company Secretaries**

**SD/-
(Roy Jacob)
Proprietor
(C.P. No.8220), (FCS No.9017)**

**Place: Mumbai
Date: 14th August, 2021**



REPORT ON CORPORATE GOVERNANCE

A. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

Your Company's Philosophy of Corporate Governance is aimed at assisting the top management of the Company in the efficient conduct of its business and in meeting its obligations to its shareholders.

B. BOARD OF DIRECTORS

i) COMPOSITION AND CATEGORY

As on March 31, 2021, the strength of the Board was four members comprising of One Chairman, Three Directors including one women Director and Two Independent Director.

Attendance of each director at the Board Meetings, last Annual General Meetings and number of other directorships, memberships and chairmanships of committee in various companies:

The composition of the Board of Directors and also the number of other Board of Directors or Board Committees of which she/he was a member/Chairman are as under.

Name of Director	Attendance Particulars			No. of Directorship and committee Member/Chairmanship in other Companies		
	Category	Board Meetings	Last AGM	Other Directorship	Committee Membership	Committee Chairman-ship
Mr. J.K. Chaturvedi	D	8	Yes	8	2	0
Mr. Ankur Chaturvedi	D	7	Yes	6	0	0
Mr. Siddharth Chaturvedi	ED	8	Yes	9	1	0
Mrs. Nupur Chaturvedi	D	7	Yes	2	2	1
Mr. Mukesh Narula	D	1	No	0	2	0
Mr. Pawan Kumar Sikka	D	5	Yes	2	0	2

ii) Directors Profile & Chart of skill/ expertise/ competence of Board of Directors:-

The Board of Directors consists of multifaceted experienced directors in different field. A brief profile of all the Directors which outlines their expertise and competence on the Board is given herein below:

Mr. Jaykishor Chaturvedi

Mr. Jaykishor Chaturvedi	<ol style="list-style-type: none"> 1. J.J. CHEMICALS (GUJARAT) PVT. LTD. 2. BRIJLAXMI LEASING AND FINANCE LIMITED 3. ASIAN PETRO PRODUCTS AND EXPORTERS LIMITED 4. RAJ PETROPRODUCTS LIMITED 5. WORLD TRADIMPEX PVT LTD 6. JKE POLYMERS PRIVATE LIMITED 7. BRIJLAXMI INFOTECH LIMITED 8. BRIJLAXMI HOUSING FINANCE COMPANY LIMITED
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- Shri Jaykishor Chaturvedi, born on September 5, 1949, is a Director of the Company.
- He is a B.Com, M.Com, and LLB. He is engaged in extracurricular Activities also.



- He was a President of Baroda Youth Congress (1974-1980), Vice President of Gujarat Congress (1974-1980), General Secretary of Maharaja SayajiRao University (1970-71), Faculty representative of Commerce Wing (1967-68), General Secretary of New Era High School (1966) etc.
- With his expertise, skills and knowledge, he articulates and provides his valuable guidance and inputs in all matters pertaining to the financial statements.

Mr. Ankur Chaturvedi

Mr. Ankur Chaturvedi	<ol style="list-style-type: none">1. BRIJLAXMI LEASING AND FINANCE LIMITED2. RAJ PETROPRODUCTS LIMITED3. WORLD TRADIMPEX PVT LTD4. JKE POLYMERS PRIVATE LIMITED5. BRIJLAXMI INFOTECH LIMITED6. BRIJLAXMI HOUSING FINANCE COMPANY LIMITED
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- Ankur Chaturvedi was born on 14th May, 1977 in Vadodara.
- He is a dynamic personality and a well qualified with long term vision.
- He has done his Graduation from M S University in the year 2000 and completed his Post Graduation from University of Greenwich; London U. K. in the year 2003.
- He has a vast experience in Marketing and Finance.
- He has more than 12 years of experience of running a trading business.

Mr. Siddharth Chaturvedi

Mr. Siddharth Chaturvedi	<ol style="list-style-type: none">9. SHREENATH PALSTOPACK PVT. LTD10. JJ CHEMICALS (GUJARAT) PVT. LTD.11. ASIAN PETRO PRODUCTS AND EXPORTS LTD.12. BRIJLAXMI LEASING AND FINANCE LIMITED13. RAJ PETROPRODUCTS LIMITED14. WORLD TRADIMPEX PVT LTD15. JKE POLYMERS PRIVATE LIMITED16. BRIJLAXMI INFOTECH LIMITED17. BRIJLAXMI HOUSING FINANCE COMPANY LIMITED
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- Mr. Siddharth Chaturvedi is highly qualified in Financial as well as legal matters.
- He is holding directorship from 2007 onwards in various Companies.
- He is Commerce graduate From MS University Baroda and MBA from University of Technology, Sydney, Australia.
- He has been holding the position of Executive Director and while holding that position he has been also heading the legal functions of the Company as Director.
- He has been given the additional charge of CFO with effect from 10th August, 2018

Mrs. Nupur Chaturvedi

Mrs. Nupur Chaturvedi	<ol style="list-style-type: none">1. ASIAN PETRO PRODUCTS AND EXPORTS LIMITED2. BRIJLAXMI LEASING AND FINANCE LIMITED
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Mrs. Nupur Chaturvedi is a B.Com and Masters in Business Economics. She had done specialization in Finance. She worked with Gajra Gear, Indore and having directorship of listed companies' viz. Brijlaxmi Leasing And Finance Limited and Asian Petroproducts and Exports Limited.

Mr. Mukesh Narula

Mr. Mukesh Narula	BRIJLAXMI LEASING AND FINANCE LIMITED
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Mr. Mukesh Narula is being eligible to be appointed as an Independent Director of the Company. He has Specialized Knowledge and Skill and he has its own Business. Hence he is Independent Director in this Company.

Mr. Pawan Kumar Sikka

Mr. P K Sikka	1. RIKA GLOBAL IMPEX LIMITED 2. BRIJLAXMI LEASING AND FINANCE LIMITED 3. GREEN EDGE CAPITAL SOLUTIONS PRIVATE LIMITED
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Mr. Pawan Kumar Sikka is an Independent Director in the Company. He has completed his graduation and he has lots of Experience and having vast knowledge in this Field.

A. AUDIT COMMITTEE

i) Term of Reference:

The terms of reference of this Committee include matters mandated in the Listing Agreement and the Companies Act, 2013, respectively. The Audit Committee reviews the audit reports submitted by the Internal Auditors, Cost Auditors and Statutory Auditors and to meet them to discuss their findings, suggestions and other related matters, financial results, effectiveness of internal audit processes, Company's risk management strategy and Company's established systems and procedures. The Audit Committee also reviews the functioning of the Whistle Blower mechanism. Besides having access to all the required information from within the Company, the Committee may obtain external professionals advice, whenever required. The Committee acts as a link between the Statutory and the Internal Auditors and the Board of Directors of the Company

ii) The Composition of Audit Committee as at 31.03.2020 and details of the Members participation at the Meetings of the Committee are as under:

As on 31st March 2021, the Audit Committee comprised of 3 Members viz. Mr. P K Sikka, Mr. Mukesh Narula and Mr. Jaykishor Chaturvedi.

Mr. P K Sikka is a Chairman of the Audit Committee. All the members of Audit Committee have financial and accounting knowledge.

Four meetings were held during the financial year 1st April, 2020 to 31st March, 2021.

The attendance of each Member of the Committee is given below:



Name of Director	Category	Attendance at Audit Committee Meetings held on			
		31/07/2020	15/09/2020	11/11/2020	12/02/2021
Mr. P K Sikka	Chairman	✓	✓	✓	✓
Mr. Mukesh Narula	Member	-	✓	-	-
Mr. Jaykishor Chaturvedi	Member	✓	✓	✓	✓

B. REMUNERATION COMMITTEE

The Remuneration Committee of the Company comprised three Directors, of which, all are Non-Executive directors which includes Mr. P K Sikka (Chairman), Mr. Mukesh Narula (Member) and Mrs. Nupur Chaturvedi (Member)

The remuneration committee has the same terms of reference as given in the guidelines set out in the listing agreement with the stock exchange. The committee performs all tasks assigned by the Board and as per the terms of reference given by the listing agreement.

However, the remuneration committee has held one meeting during the financial year under review.

E. SHAREHOLDERS' COMMITTEE

The Shareholders' Committee of the Company comprised Three Directors, of which, three were Non executive directors which includes Mrs. Nupur Chaturvedi (Chairman), Mr. Jaykishor Chaturvedi (Member) and Mr. Siddharth Chaturvedi (Member)

The Company has authorized Directors to approve the share transfers.
There were no complaints of shareholders outstanding as on 31st March, 2021.

F. GENERAL BODY MEETINGS

Location and time, where last three Annual General Meetings were held is given below:

Financial Year	Date	Location of Meeting	Time
2017-18	26/09/2018	204, Sterling Centre, Vadodara	03:00 PM
2018-19	28/09/2019	204, Sterling Centre, Vadodara	03:00 PM
2019-20	30/09/2020	Through Video Conferencing.	03:00 PM

G. Familiarization Programme of Independent Directors and Meeting of Independent Directors:

The Company has familiarised the Independent Directors about their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company and related matters by way of providing updates at the Meetings of Board and Committee and paying visits in the



factory and such other programmes. The details of such programmes are put up on the website of the Company.

In accordance with the provisions of Regulation 25 of the Listing Regulations, during the year under review, Independent Directors met on July 30, 2020, inter alia, to –

- (a) review of the performance of Non-Independent Directors and the Board as a whole;
- (b) review of the performance of the Chairman of the company, taking into account the views of Executive Directors and Non Executive Directors;
- (c) Assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

All the Independent Directors attended the said Meeting.

The Board of Directors of your Company confirms that the Independent Directors fulfill the conditions specified in the listing Regulations and are independent of the management

H. DISCLOSURES

A. There are no materially significant transactions with related parties viz., Promoters, Directors or the Management or their relatives that may have potential conflict with the interest of the Company at large. There are no pecuniary relationships or transactions with Non-Executive Directors of the Company.

B. During the last three years, there were no strictures or penalties imposed by either SEBI or the Stock Exchanges or any statutory authority for non-compliance of any matter related to the capital market.

A. DISCLOSURE OF DIRECTORS RELATIOSHIP INTERSE

Mr. Sidharth Chaturvedi (Whole Time Director and CFO) and Mr. Ankur Chaturvedi (Director) are Son of Mr. Jaykishor Chaturvedi (Director) also Mrs. Nupur Chaturvedi (Women Director) is Daughter in law of Mr. Jaykishor Chaturvedi and none other Directors are related to each other.

B. In the Opinion of Board Independent Director fulfill the condition specify in Regulation and are Independent of Management

C. Reports of Auditors on statutory financial statements of the Company do not contain any qualification.

D. Auditors' Certificate on Corporate Governance: The Company has obtained a Certificate from the Statutory Auditors of the Company regarding compliance with the provisions relating to Corporate Governance prescribed by Schedule V (E) (Regulation 34 (3) of the Listing Regulations which is attached herewith.

E. The CEO and MD and the CFO have issued certificate pursuant to the provisions of Regulation 17(8) of the Listing Regulations certifying that the financial statements do not contain any untrue statements and these statements represent a true and fair view of the Company's affairs.

MEANS OF COMMUNICATION:

1. The quarterly and half yearly results are forthwith communicated to the Stock Exchange with whom the Company has listing agreement as soon as they are approved and taken on record by the Board of Directors of the Company.



2. Management discussion and analysis forms part of the Annual Report, which is posted to the shareholders of the Company.

I. Dematerialization of Shares:

Sr. no	Shareholding Pattern as on March 31, 2021		
1	Categories	No. of Shares	% of Holding
2	Promoters	69798	12.
3	Private Corporate Bodies	69642	12.
4	Residential Individual	41789	73.
5	NRIs / OCBs	74471	1.3
6	Mutual Fund/FII's/Corporate	279	0.0
7	Clearing Members	437	0.0
8	Total	5648500	100.00

99.86% of the equity shares have been dematerialized up to 31st March, 2021.

1	Annual General Meeting	
	Date and Time	30 th September, 2021 at 3:00 p.m. through VC/OAVM
2	Financial Calendar 2020-21 (tentative)	
	Results for the quarter ending 30th June, 2020	15th September, 2020
	Results for the quarter ending 30th Sept, 2020	11th November, 2020
	Results for the quarter ending 31st Dec, 2020	12th February, 2021
	Results for the quarter ending 31st March, 2021	29th June, 2021
3	Cutoff date	23 rd September, 2021
4	Dividend Payment date	The Company has not declared any dividend for the year ended March 31, 2021
5	Equity Shares Listed on Stock Exchanges at	The Bombay Stock Exchange Ltd., Mumbai
6	Stock Code	
	(a) Trading Symbol at The Stock Exchange Mumbai	532113



	(b) Demat ISIN Numbers in NSDL & CDSL Equity Shares	N.A
7	Registrars and Transfer Agents (Share transfer and communication regarding share certificates, and change of address)	Adroit Corporate Services Private Limited 119/120, Jaferbhoy Indl Estate, Andheri Kurla Road, Marol Naka, Andheri (E), Mumbai – 400 057
8	Share Transfer System	Presently, the share transfers in physical form are processed and the share certificates returned with in a period of 15-20 days from the date of receipt, subject to the documents being clear in all respects.

J. Investor Correspondence for transfer/dematerialization of shares or any other query relating to the shares of the company.

For Shares held in physical form: Adroit Corporate Services Private Limited,
119/120, Jaferbhoy Indl Estate, Andheri Kurla Road,
Marol Naka, Andheri (E), Mumbai – 400059

For Shares held in Demat Form: To the Depository Participant

Any query on Annual Report: 102A, Sterling Centre, R.C. Dutt Road,
Alkapuri, Vadodara – 390 007

Declaration on compliance of the Company's Code of Conduct

As provided under Clause 49 of the Listing Agreement with the Stock Exchange, all the Board Members and Senior Management Personnel have affirmed compliance with Code of Conduct as applicable to them for the year ended 31st March, 2021.

For Brijlaxmi Leasing and Finance Limited

**Place: Vadodara,
Date: 14th August, 2021**

**SD/-
Siddharth Chaturvedi
Whole Time Director and CFO
DIN: 01968300**



MANAGEMENT DISCUSSION AND ANALYSIS REPORT

MACRO-ECONOMIC OVERVIEW

The Indian economy grew steadily amidst significant reforms announced in FY2020-21. The Recapitalization of Public Sector Banks (PSB), amendments to the Goods and Service Tax (GST), clean-up of Non-Performing Loans (NPA) through National Company Law Tribunal (NCLT), and the Insolvency and Bankruptcy Code (IBC) played a pivotal role in strengthening the economy, effects of which will be seen in the next few years. Amidst the economic reforms, there was also robust development in infrastructure and an increased thrust on financial inclusion.

OPPORTUNITIES AND THREATS

As India is slowly but steadily moving towards development under the present the growth of the company is subject to opportunities and threats as are applicable to the industry from time to time. Further, the company endeavors to evaluate opportunities considering the macro economic conditions both globally and domestically.

SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

The Company operates in the financial Service segment. During the financial year under review, the company has profit after other comprehensive income amounting to Rs 0.10 Lakhs in aggregate. Barring unforeseen circumstances, the Company expects to increase its volume of business in the current year.

RISK AND CONCERN

It must be clearly understood that each industry in particular and each industry segment in general has its own risk, from which it cannot be fully isolated but mitigated by means of proper risk management. Your Company foresees certain areas of risk, concerns and threats in its arena of operations.

Unless the Government takes strong measures to boost the industrial activity and stimulate the industries by reducing the interest rates and making funds available, it will be difficult in India to achieve the targets.

INTERNAL CONTROL AND ADEQUACY

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The Audit Committee periodically reviews the efficacy of Internal Financial Control Systems and risk mitigation process. Your Board believes that appropriate procedures, controls and monitoring assessment procedures are in place and considered adequate. The Company has an adequate system of internal control implemented by the management towards achieving efficiency in operations, optimum utilization of resources and effective monitoring thereof.

The adequacy of the internal control system is reviewed by the Audit Committee of the Board of Directors. The efficacy of the internal checks and control systems are verified by the Statutory Auditors. The Audit Committee reviews the internal audit plan, adequacy and effectiveness of the internal control system, significant audit observations and monitors the sustainability of remedial measures. Your Board believes that appropriate procedures, controls and monitoring assessment procedures are in place and considered adequate.



FINANCIAL PERFORMANCE

During the year under consideration your Company's Net Profit after tax and after other comprehensive income is Rs.0.10 lakh. Further the company is debt free during the current year under review.

CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis describing the company's objectives, estimates, expectations may be "forward-looking statements" within the meaning of applicable security laws and regulations. Actual results could differ materially from those expressed or implied due to several factors which are beyond the control of the management.

In accordance with the Code of Corporate Governance approved by the Securities and Exchange Board of India, shareholders and readers are cautioned that in the case of data and information external to the company, no representation is made on its accuracy and comprehensiveness though the same are based on sources believed to be reliable. Utmost care has been taken to ensure that the opinions expressed by the management herein contain its perceptions on the material impacts on the company's operations but it is not exhaustive.

Annexure

List of Top 10 Employees Remuneration for this Year:

Name	Designation	Remuneration	Date of Joining	Date of Birth	Qualification	Age	Experience years	Pre v Exp
Pukhraj Verma	Executive Assistant	3,60,000	19/06/2017	11/04/1952	MBA	68	03	-
Rohit Gandhi	Accountant	324000	01/01/2010	09/06/1957	B.A	63	09	24
Manshi Gandhi	Company Secretary	2,10,000	17/03/2020	23/12/1994	B.Com, LLB, CS	26	01	-
Rupali Soni	Account Assistant	7500	30/09/2020	25/06/1999	B.Com	22	-	01
Vinayak Mali	Peon	16210	27/01/2021	11/07/1999	-	22	-	-
Mukesh	Gardner	7000	01/02/2021	20/06/1986	-	35	-	-



CERTIFICATION BY CEO AND CFO TO THE BOARD OF DIRECTORS

a) We have reviewed the Balance Sheet and Statement of Profit and Loss and Notes on Accounts as well as the Cash Flow Statement for the year ended on 31st March, 2021 and certify that to the best of our knowledge and belief:

i) These statements do not contain any materially untrue statement or omit any material fact nor contain statement that might be misleading;

ii) These statements together present a true and fair view of the Company's affairs and are in compliance with the existing Accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative to the Company's code of conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and that we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of which such internal controls, if any, of which we are aware, and the steps we have taken or proposed to take to rectify these deficiencies.

d) We have indicated to the auditors and the Audit Committee:

i) Significant changes in internal controls over financial reporting during the year;

ii) Significant changes in the accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

SD/-

SD/-

Place: Vadodara

(J K CHATURVEDI)

(MR. SIDHARTH CHATURVEDI)

Date: 29th June, 2021

DIRECTOR

CHIEF FINANCIAL OFFICER



Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of

BRIJLAXMI LEASING AND FINANCE LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of BRIJLAXMI LEASING AND FINANCE LIMITED (the "Company") for the quarter and year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021 except mentioned in basis for qualified opinion.

Basis for Qualified Opinion-

The Company has not complied with TDS provisions of the Income Tax Act

Our opinion is modified in respect of above matters.

Qualified Opinion-

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion except mentioned in basis for qualified opinion.

Emphasis of Matter

A. We draw attention to Notes to the accompanying annual financial results, which describe management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations & other related Matters.

Due to COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the audit processes were carried out based on the remote access to the extent available /feasible and necessary records made available by the Management through digital medium



B. the Company name is in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). BSE had initiated a process of verifying the credentials / fundamentals of the company and had appointed a Forensic Auditors to conduct audit of the company to verify its credentials/fundamentals. As per management representation, forensic audit has been carried out and the observations raised by forensic auditors have been replied with, however outcome of audit is still not received.

C. Some of the balances of Trade Receivables, Deposits, Loans and Advances, Trade payable are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations

For D B S & ASSOCIATES
Chartered Accountants
Firm Registration No. 081627N

SD/-
Roxy Teniwal
Partner
Membership No. 141538
UDIN: 21141538AAAAAY6294
Place: Mumbai
Date: 29.06.2021



AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

**To
The Members,
Brijlaxmi Leasing and Finance Limited**

We have examined the compliance of conditions of Corporate Governance by Brijlaxmi Leasing and Finance Ltd for the year ended 31st March, 2021 stipulated in Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 pursuant to the Listing Agreement of the said company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementations thereof, adopted by the company for ensuring compliance with the conditions of the Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has fully complied with all the mandatory conditions of Corporate Governance as stipulated in Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 pursuant to the Listing Agreement of the said company with stock exchanges.

**For DBS & Associates
Chartered Accountants**

Firm Reg. No: 081627N

**Sd/-
CA Roxy Teniwal
Partner
M No: 141538
UDIN: 21141538AAAABK1029**

Place Mumbai

Dated: 27.08.2021



ANNEXURE-A TO INDEPENDENT AUDITORS' REPORT

The Annexure referred to in Independent Auditors Report to the members of the company on the financial statements for the year ended 31st March 2021, we report that: -

1. In respect of its fixed assets:
 - a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
 - b) The Company has a regular program of physical verification of fixed assets which is, in our opinion, reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain fixed assets have been physically verified by the management during the year and no material discrepancies have been noticed on such verification.
 - c) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to information and explanations given by the management, the title deeds of immovable properties are held in the name of the Company.
2. As explained to us, verification of inventory of shares and securities held in the physical format and those held in the dematerialized format have been conducted at reasonable intervals by the management, which in our opinion is reasonable, having regard to the size of the Company and nature of its inventories. No material discrepancies were noticed on such verification.
3. As explained to us, the company had not granted any loans, secured or unsecured, to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act and hence provisions of Clause 3(iii) of the aforesaid Order are not applicable to the Company.
4. The Company is a Non-Banking Financial Company registered with Reserve Bank of India. The Company has not granted any loans or provided any guarantees or security to the parties covered under Section 185. Further, provisions of Section 186 are not applicable to the Company. Therefore, the provisions of Clause 3(iv) of the said Order are not applicable to the Company.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed thereunder to the extent notified.
6. In our opinion and according to the information and explanations given to us maintenance of cost records under sub-section (1) of the Section 148 of the Companies Act, 2013 has not been prescribed by the government.
7. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues Except as mentioned below, including provident fund, income tax, service tax and goods and service tax with effect from 1st July, 2017 and other material statutory dues, as applicable, with the appropriate authorities.

The Company has not paid its TDS liabilities of Rs. 23000/- for the previous Years.



- (b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income-tax, service-tax or goods and service tax which have not been deposited on account of any dispute.
8. The Company has not defaulted in repayment of Loans or Borrowings from any financial institutions, bank Government or debenture holders during the year. Accordingly, paragraph 3 (viii) of the Order is complied.
9. The Company has not raised any money by way of initial public offer, further public offer (including debt instruments) and term loans and hence provisions of Clause 3(ix) of the aforesaid Order are not applicable to the Company.
10. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management.
11. The Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provision of the Section 197 read with Schedule V of the Act.
12. The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to the Company and hence provisions of Clause 3(xii) of the aforesaid Order are not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company transactions with related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the financial statements etc. as required by the applicable accounting standards.
14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence provisions of Clause 3(xiv) of the aforesaid Order are not applicable to the Company.
15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable.
16. The company has obtained registration as required under section 45-IA of the Reserve Bank of India Act, 1934.

For DBS & Associates
Chartered Accountants
Firm Reg. No: 081627N

Sd/-
CA Roxy Teniwal
Partner
M No: 141538
Place Mumbai
Dated: 29.06.2021



ANNEXURE B TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls over financial reporting of Brijlaxmi Leasing and Finance Ltd. ('the Company') as of 31st March, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to the financial statements and such internal financial controls were operating effectively as at 31st March 2021, based on the internal financial controls with reference to the financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI').

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2021 based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on Audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India.

For DBS & Associates
Chartered Accountants
Firm Reg. No: 081627N

Sd/-
CA Roxy Teniwal
Partner
M No: 141538
Place Mumbai
Dated: 29.06.2021



ADDITIONAL AUDITORS' REPORT

To,

The Board of Directors

Brijlaxmi Leasing and Finance Limited

As required by the Non-Banking Financial Companies Auditors' Report (Reserve Bank) Directions, 2016 issued by the Reserve Bank of India in terms of Sub-Section (1A) of section 45MA of the Reserve Bank of India Act, 1934, (Act 2 of 1934) we report that:

- a. The company is engaged in the business of non-banking financial institution and it has obtained a Certificate of Registration (COR) from the Bank.
- b. The company is holding COR issued by the bank and it is entitled to hold such COR in terms of its asset/income pattern as on 31st March, 2021.
- c. The Company is meeting the required Net Owned fund requirement by the RBI.
- d. The Board of Directors has passed a resolution for non-acceptance of any public deposits.
- e. The company has not accepted any public deposits during the current Financial Year.
- f. The company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Non-Banking Financial (Non-Deposit accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2016.

For DBS & Associates

Chartered Accountants

Firm Reg. No: 081627N

Sd/-

CA Roxy Teniwal

Partner

M No: 141538

Place Mumbai

Dated: 29.06.2021



**BRIJLAXMI LEASING & FINANCE LTD.
BALANCE SHEET AS AT 31ST MARCH, 2021**

Particulars	Notes	As at March 31, 2021	As at March 31, 2020
I ASSETS			
1. Financial Assets			
a. Cash and Cash Equivalents	1	2,57,698	46,819
b. Loans	2	4,08,37,859	4,50,69,649
c. Investments	3	13,52,545	13,52,545
d. Other financial assets	4	13,61,837.25	7,70,000
Total Financial Assets		4,38,09,940	4,72,39,013
2. Non - Financial Assets			
a. Current Tax Assets(Net)	5	30,12,364.10	29,62,619.10
b. Property, plant and equipment	6	8,46,654.60	8,60,428.80
Total Non - Financial Assets		38,59,019	38,23,048
Total Assets		4,76,68,958	5,10,62,061
II EQUITY & LIABILITIES			
1. Financial Liabilities			
a. Payable			
Trade Payable			
i. Total Outstanding dues of micro enterprises and small enterprises	7		
ii. Total Outstanding dues of creditors other than micro enterprises and small enterprises		3,58,845	4,29,087
b. Borrowings (Other than Debt Securities)	8	1,38,57,580	1,54,28,695
c. Other financial Liabilities	9	38,84,905	55,62,048
Total Financial Liabilities		1,81,01,330	2,14,19,830
2. Non - Financial Liabilities			
a. Provision	10	18,01,540	18,94,191
c. Deferred Tax Liabilities (Net)		18,687	11,066.00
Total Non - Financial Liabilities		18,20,227	19,05,257
Total Liabilities		1,99,21,557	2,33,25,087
3. Equity			
a. Equity Share Capital	11	5,64,85,000	5,64,85,000
b. Other Equity	12	(2,87,37,600)	(2,87,48,026)
Total Equity		2,77,47,400	2,77,36,974
Total equity and Liabilities		4,76,68,958	5,10,62,061
Significant Accounting Policies	1 to 20		
See accompanying notes are an integral part of these financial statements			

As per our report of even date

For DBS & Associates

Chartered Accountants

Firm Registration No. 081627N

SD/-

CA Roxy Teniwal

Partner

Membership No. 141538

Mumbai

Dated 29.06.2021

For & on behalf of the Board

SD/-

Jaykishor Chaturvedi

Whole Time Director and CFO

DIN : 00467706

Place: Vadodara

SD/-

Siddharth Chaturvedi

Whole Time Director and CFO

DIN: 01968300

Place: Vadodara

SD/-

Manshi Gandhi

Company Secretary

A60088

Place: Vadodara



BRIJLAXMI LEASING & FINANCE LTD.
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	Notes	For the year ended March 31, 2021	For the year ended March 31, 2020
Revenue from Operations			
i. Interest Income	13	37,82,761.00	42,72,260.00
I Total Revenue from Operation		37,82,761.00	42,72,260.00
II Other Income		-	-
III Total Income (I+II)		37,82,761.00	42,72,260.00
Expenses			
i Finance Costs	14	1,20,000.00	1,20,866.28
v Employee Benefits Expenses	15	9,43,574.00	10,35,936.00
vi Depreciation and amortisation expense	6	13,774.20	16,342.00
vii Other Expenses	16	26,77,975.26	26,97,619.80
IV Total Expenses		37,55,323.46	38,70,764.08
V Profit before Tax		27,437.54	4,01,495.92
Tax Expense:			
1. Current Tax		9,390.00	1,25,000.00
2. Deferred Tax		7,621.00	-
3. Previous Year Tax			
VI Total Tax Expenses		17,011.00	1,25,000.00
VII Net Profit After Tax		10,426.54	2,76,495.92
VIII Other comprehensive income/(loss)		-	-
IX Total Comprehensive Income		10,426.54	2,76,495.92
X Earnings Per Equity Share (Face Value Rs. 10/- Per Share):	17		
1. Basic (Rs.)		0.00	0.05
2. Diluted (Rs.)		0.00	0.05
Significant Accounting Policies	1 to 20		
See accompanying notes are an integral part of these financial statements			

As per our report of even date

For DBS & Associates

Chartered Accountants

Firm Registration No.

SD/-

CA Roxy Teniwal

Partner

Membership No. 141538

Mumbai

Date:29.06.2021

For & on behalf of the Board

SD/-

JAYKISHOR CHATURVEDI

Director

DIN:00467706

SD/-

SIDDHARTH CHATURVEDI

Whole Time Director and CFO

DIN: 01968300

SD/-

MANSHI GANDHI

Company Secretary

ACS:A60088



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

(Amount in Rs.)

Particulars	31st March 2021	31st March 2020
A Cash flow from operating activities		
Net Profit/(Loss) before tax	27,438	4,01,496
Depreciation	13,774	16,342
Interest Expenses	1,20,000	-
Prior period Income Adjustment	22,500	-
Provision for/ (Reversal of) Standard Assets	-	(1,061)
Provision for/ (Reversal of) Equity Option Premium	-	3,15,000
Operating profit / (loss) before working capital changes	1,83,712	7,31,777
Changes in working capital:		
Increase / (decrease) in trade payables		
Increase / (decrease) in other Financial liabilities	(33,18,499)	(2,55,34,037)
Increase / (decrease) in other Non Financial liabilities	(85,030)	-
Increase / (decrease) in borrowing	-	(2,99,29,506)
Decrease / (Increase) in loans	42,31,790	2,37,26,493
Decrease / (Increase) in Advances	-	(4,78,154)
Decrease / (Increase) in Other Non Financial Assets	(49,745)	-
Decrease / (Increase) in Other Financial Assets	(5,91,837)	(2,70,000)
Decrease / (Increase) in Inventories	-	-
Decrease / (Increase) in Trade receivable	-	-
Cash generated from operations	3,70,390	(3,17,53,427)
Direct taxes paid (net of refunds)	-	-
Net cash flow from / used in operating activities (A)	3,70,390	(3,17,53,427)
B Cash flow from investing activities		
Dividend Income	-	-
Tax Payment	(9,390)	-
Purchase of Non Current Investment	-	-
Proceeds from sale of fixed assets	-	-
Net cash used in investing activities (B)	(9,390)	-
C Cash flow from financing activities		
Interest Expense	(1,20,000)	-
Net cash from financing activities (C)	(1,20,000)	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	2,41,000	(3,17,53,427)
Cash and cash equivalents at the beginning of the year	46,819	40,31,955
Cash and cash equivalents at the end of the year	2,57,697	46,819

Components of Cash and Cash Equivalents	31st March 2021	31st March 2020
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
i) Cash in Hand	1,63,508	9,688
ii) Balances with scheduled banks		
Current Accounts	94,190	37,131
Overdraft Accounts	-	-
Deposit Accounts	-	-
iii) Bank Balance Other Than Above	-	-
Total cash and cash equivalents	2,57,697	46,819

As per our report of even date
For R H A D & Co.
Chartered Accountants
Firm Registration No. 081627N

For & on behalf of the Board

SD/-
CA Roxy Teniwal
Partner
Membership No. 141538

SD/-
JAYKISHOR CHATURVEDI
Director
DIN : 00467706
Place: Vadodara

SD/-
SIDDHARTH CHATURVEDI
Whole Time Director
DIN: 01968300
Place: Vadodara

SD/-
MANSHI GANDHI
Company Secretary
ACS 60088
Place: Vadodara

Place: Mumbai
29.06.2021



NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021 (Contd..)

Particulars	As at 31st March 2021	As at 31st March 2020
1 CASH AND CASH EQUIVALENTS		
i. Cash on hand	1,63,508	9,688
ii. Balance with banks:		
- Current Accounts	94,190	37,131
Total	2,57,697	46,819

2 LOANS

PARTICULARS	As at 31st March 2021		As at 31st March 2020	
	Amortised Cost	Total	Amortised Cost	Total
A.				
Loans Repayable on Demand	4,08,37,859	4,08,37,859	4,50,69,649	4,50,69,649
Total - Gross (A)	4,08,37,859	4,08,37,859	4,50,69,649	4,50,69,649
Less : Expected Credit Loss	-	-	-	-
Total - Net (A)	4,08,37,859	4,08,37,859	4,50,69,649	4,50,69,649
B.				
a. Secured by tangible assets		-		-
b. Unsecured	4,08,37,859	4,08,37,859	4,50,69,649	4,50,69,649
Total - Gross (B)	4,08,37,859	4,08,37,859	4,50,69,649	4,50,69,649
Less : Expected Credit Loss	-	-	-	-
Total - Net (B)	4,08,37,859	4,08,37,859	4,50,69,649	4,50,69,649
C.				
Loans in India				
i. Public Sector				
ii. Others	4,08,37,859	4,08,37,859	4,50,69,649	4,50,69,649
Total - Gross (C)	4,08,37,859	4,08,37,859	4,50,69,649	4,50,69,649
Less : Expected Credit Loss	-	-	-	-
Total - Net (C)	4,08,37,859	4,08,37,859	4,50,69,649	4,50,69,649

Note 1 - The Company's business model is to hold contractual cash flows, being the payment of Principal and Interest till maturity and accordingly the loans are measured at amortised cost.



NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021 (Contd..)

3 INVESTMENTS

PARTICULARS	As at 31st March 2021		As at 31st March 2020	
	Nos	Amount	Nos	Amount
Equity Instruments - Quoted				
Asian Petroproducts & Exports Ltd	4,20,800	13,46,560.00	4,20,800	13,46,560
(Equity Shares of Rs. 10/- each)				
Raj Irrigation Pipes and Fittings Ltd.	20,000	0.00	20,000	-
(Equity Shares of Rs. 10/- each)				
Transchem Ltd	60	975.00	60.00	975
(Equity Shares of Rs. 10/- each)				
SDFC Finance Ltd	4,500	0.00	4,500	-
(Equity Shares of Rs. 10/- each)				
Aditya Forge Ltd	20,000	0.00	20,000	-
(Equity Shares of Rs. 10/- each)				
Croma Kem Ltd	20,000	0.00	20,000	-
(Equity Shares of Rs. 10/- each)				
Total A	4,85,360	13,47,535.00	4,85,360	13,47,535
Equity Instruments - Unquoted				
Begani Dying Mills P.Ltd	85,000	0.00	85,000	0.00
Mahalaxmi Infra Com. PL. Ltd	45,000	0.00	45,000	0.00
International Poly Plast Ltd	20,000	0.00	20,000	0.00
ICICON Electronics India Ltd	5,000	0.00	5,000	0.00
Gujarat Vibrant Magnetic Ltd	20,000	0.00	20,000	0.00
Aaslo Steel Ltd	30,000	0.00	30,000	0.00
Uniti Foundry Forge Ltd	3,250	0.00	3,250	0.00
Trans India Steels Ltd	3,200	0.00	3,200	0.00
Toshwin Inds. Ltd	20,000	0.00	20,000	0.00
BP Alloys Ltd	19,900	0.00	19,900	0.00
Solar Pharmachem Ltd	20,000	0.00	20,000	0.00
Forge & Blower Ind. Ltd	20,000	0.00	20,000	0.00
Speciality Petroleum Ltd	20,000	0.00	20,000	0.00
Do - Max Steel Ltd	10,000	0.00	10,000	0.00
Bombay Mercantile Bank Shares	1	5,010.00	1	5,010.00
Total B	3,21,351	5,010.00	3,21,351	5,010.00
Grand Total A+B	8,06,711	13,52,545	8,06,711	13,52,545
Aggregate book value of quoted investment	4,85,360	13,47,535	4,85,360	13,47,535
Aggregate book value of unquoted investment	3,21,351	5,010	3,21,351	5,010



4 OTHERS FINANCIAL ASSETS		As at	31st March	As at	31st March
Particulars		2021		2020	
Deposits			13,61,837.25		7,70,000
Total			13,61,837.25		7,70,000.00

5 CURRENT TAX ASSETS (NET)		As at	31st March	As at	31st March
Particulars		2021		2020	
Other Current Assets			30,12,364.10		29,62,619.10
Total			30,12,364.10		29,62,619.10

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2021**

6 PROPERTY, PLANT AND EQUIPMENT & INTANGIBLE ASSETS

Particulars	Gross Block				Depreciation and Amortisation				Net Block	
	As at April 01, 2020	Addition	Deduction	As at March 31, 2021	As at April 01, 2020	For the year	Deduction	As at March 31, 2021	As at March 31, 2021	As at March 31, 2020
Computers	48,500.00	-	-	48,500.00	46,082.00	-	-	46,082.00	2,418.00	2,418.00
Flat	9,00,000.00	-	-	9,00,000.00	41,989.20	-	-	41,989.20	8,58,010.80	8,58,010.80
TOTAL	9,48,500.00	-	-	9,48,500.00	88,071.20	-	-	88,071.20	8,60,428.80	8,60,428.80

Particulars	Gross Block				Depreciation and Amortisation				Net Block	
	As at April 01, 2019	Addition	Deduction	As at March 31, 2020	As at April 01, 2020	For the year	Deduction	As at March 31, 2020	As at March 31, 2020	As at March 31, 2019
Computers	48,500.00	-	-	48,500.00	43,514.00	2,568.00	-	46,082.00	2,418.00	4,986.00
Flat	9,00,000.00	-	-	9,00,000.00	28,215.00	13,774.20	-	41,989.20	8,58,010.80	8,71,785.00
TOTAL	9,48,500.00	-	-	9,48,500.00	71,729.00	16,342.20	-	88,071.20	8,60,428.80	8,76,771.00



NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021 (Contd..)

7 Trade Payable

Particulars	As at 31st March 2021	As at 31st March 2020
i. Total Outstanding dues of micro enterprises and small enterprises		
ii. Total Outstanding dues of creditors other than micro enterprises and small enterprises	3,58,845	4,29,087
	<u>3,58,845</u>	<u>4,29,087</u>

8 BORROWINGS (OTHER THAN DEBT SECURITIES)

Particulars	As at 31st March 2021	As at 31st March 2020
BORROWINGS (OTHER THAN DEBT SECURITIES) - AT AMORTISED COST		
Secured		
Loan Repayable on Demand		
From Banks (Overdraft)	-	-
Total (A)		
Borrowings in India	-	-
Borrowings outside India	-	-
Unsecured Loans		
Asian Petro Products	-	-
Brij Laxmi Infotech	3,77,158	8,975
J.K.Chaturvedi	40,18,313	21,39,218
World Tradimpex Pvt Ltd	19,34,864	57,18,864
Siddharth Chaturvedi	-	35,781
J.J. CHEMICALS	99,000	99,000
J.K.CHATURVEDI (HUF)	1,00,000	1,00,000
JKE Polymers	-	-
SHREENATH PLASTOPACK PVT. LTD	2,315	11,079
Mukesh Narula	10,00,000	9,89,849
Raj Petroproducts Ltd	63,25,930	63,25,930
Total	<u>1,38,57,580</u>	<u>1,54,28,695</u>

9 OTHER FINANCIAL LIABILITIES

Apurva Suryavanshi	20,12,500.00	23,12,500.00
Rohit Gandhi	50,318.00	47,048.00
Varsha Deshmukh	18,22,087.00	32,02,500.00
Total	<u>38,84,905</u>	<u>55,62,048</u>



10 PROVISION

I) Provision For Expenses

Ankur Chaturvedi Remuneration	1,25,000	3,15,000
JK Chaturvedi Remuneration	2,73,115	(9,000)
Nupur Chaturvedi Remuneration	5,95,000	8,10,000
Raj Kishore Chaturvedi Remuneration	1,43,500	2,40,000
Siddharth Chaturvedi Remuneration	9,000	23,115
Salary Payable	1,87,000	57,000
Audit Fees Payable	75,000	45,000
Other Provisions	3,51,500	2,25,000
Statutory Dues	34,925	1,88,076
MR CHANDRAPRAKASH BHUTDA	7,500	-
Consultancy Payable	-	-
Total	18,01,540	18,94,191

11 EQUITY SHARE CAPITAL

Particulars	As at 31st March 2021	As at 31st March 2020
Authorised		
1,00,00,000 Equity Shares		
(Previous Year 1,00,00,000 of Rs. 10/- each)	10,00,00,000	10,00,00,000
	10,00,00,000	10,00,00,000
Issued, Subscribed and Fully Paid-up :		
5,64,85,00 Equity Shares	5,64,85,000	5,64,85,000
(Previous Year 5,64,85,00 of Rs. 10/- each)	-	-
	5,64,85,000	5,64,85,000

Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period:

Particulars	Nos	Amount	Nos	Amount
Equity shares outstanding as at the beginning of the year	56,48,500	5,64,85,000	56,48,500	5,64,85,000
Issued during the year	0	0	0	0
Equity shares outstanding as at the end of the year	56,48,500	5,64,85,000	56,48,500	5,64,85,000

Details of shareholders holding more than 5% shares in the company

Particulars	Nos	%	Nos	%
J K Chaturvedi	4,69,143	8.31%	4,69,143	8.31%



12 OTHER EQUITY

Particulars	As at 31st March 2021	As at 31st March 2020
Statutory Reserve pursuant to Section 45-IC of the RBI Act, 1934		
Opening balance	-	-
Add: Transfer during the year	-	-
Closing balance	-	-
Securities Premium		
Opening balance	-	-
Closing balance	-	-
Capital Reserve		
Opening balance	1,23,31,000	1,23,31,000
Closing Balance	1,23,31,000	1,23,31,000
Retained earnings (Surplus/deficit in statement of profit and loss)		
Opening balance	(3,60,61,651)	(3,63,60,647)
Add : Profit of the Year	27,438	4,01,496
Less: Provision for Tax 2019-20	9,390	1,25,000
Add: Prior Period Items	-	22,500
Less: Appropriation Transfer to Statutory reserves	-	-
Add/Less Deffered Tax	7,621	-
Amount available for appropriation	(3,60,51,225)	(3,60,61,651)

NET LOSS IN ON FAIR VALUE CHANGE

(A) Net Loss on financial instruments at fair value through other comprehensive income		
(i) On financial instruments designated at fair value through other comprehensive income	-50,17,375	-50,17,375
Total	-50,17,375	-50,17,375



NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021 (Contd..)

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
13 INTEREST INCOME		
Interest on Others	37,82,761	42,72,260.00
Total	37,82,761	42,72,260.00
14 FINANCE COST		
Finance & Other Card Charges	-	19,355
Interest To Others	1,20,000	1,01,511
	1,20,000	1,20,866
15 EMPLOYEE BENEFITS EXPENSES		
Salary, Wages, Bonus etc	9,40,510	10,26,519
Staff Welfare expenses	3,064	9,417
	9,43,574	10,35,936
16 OTHER EXPENSES		
Telephone Expenses	-	19,897
Advertisement Expenses	2,940	6,764
Payments to Auditors (including GST & Service tax)		
- Audit fees	75,000	50,000
- Tax Audit fees		
Bank Charges	2,866	3,855
Business Promotion	37,388	45,013
Conveyance & Travelling Expenses	1,229	2,26,666
Custodial Fees	1,13,545	1,13,169
Dr Balance W/off	0	6,204
Electric Expenses	54,237	82,521
Legal Expenses	17,700	600
Legal & Professional Fees	1,06,500	65,030
Listing Fees	3,54,000	3,54,000
Office Exp	11,455	23,531
Printing & Stationery	3,766	10,483
Provision Against Standard Assets	-	(39,656)
Repair & Maintainance	11,200	54,955
ROC Exp	-	4,100
Salary To Directors	16,20,000	16,20,000
Vehicle Maintainance Exp	-	1,126
Power & Fuel	17,350	45,029
Website Exp	-	4,332
Rent Paid	2,24,599	-
Demat Charges	24,200	-
	26,77,975	26,97,620



(A)	Net Profit / (Loss) after tax attributable to equity shareholders for	31.03.2021	31.03.2020
	Basic EPS	10,427	2,76,496
	Add/Less: Adjustment relating to potential equity shares	-	-
	Net Profit / (Loss) after tax attributable to equity shareholders for		
	Diluted EPS	10,427	2,76,496
(B)	Weighted average no. of equity shares outstanding during the year		
	For Basic EPS	56,48,500	56,48,500
	For Diluted EPS	56,48,500	56,48,500
(C)	Face Value Per Equity Share (Rs.)	10.00	10.00
	Basic EPS	0.00	0.05
	Diluted EPS	0.00	0.05

Note No. 18 Relayed Party Transactions	
List of Related parties :-	
Name of Related Party	Relationship
Rajkishor Chaturvedi	Key Managerial Personnel
Siddharth Chaturvedi	Key Managerial Personnel
Jaykishor Chaturvedi	Key Managerial Personnel
Ankur Chaturvedi	Key Managerial Personnel
Nupur Chaturvedi	Key Managerial Personnel
Pawan Sikka	Independent Director
Mukesh Narula	Independent Director
JKE Polymers Pvt Limited	Enterprises having Common Management.
Raj Petroproducts Ltd	Enterprises having Common Management
Brijlaxmi Infotech Ltd	Enterprises having Common Management
Asian Petro Products & Exports Ltd	Enterprises having Common Management
Shreenath Plastopack Pvt Ltd	Enterprises having Common Management
World Tradimpex Pvt Ltd	Enterprises having Common Management



Sr. No.	Related Parties	Relationship	O/s as at 31st March 2021	O/s as at 31st March, 2020	Nature of Transaction	Amount of Transaction
1	ASIAN PETRO PRODUCTS & EXPORTS LTD	Common Management	-	-	Loan Repayment	324700
2	ASIAN PETRO PRODUCTS & EXPORTS LTD	Common Management	-	-	Loan Taken	324700
3	BRIJLAXMI INFOTECH LTD	Common Management	377158.00 Cr	8975.11 Cr	Loan Repayment	1321230
4	BRIJLAXMI INFOTECH LTD	Common Management	377158.00 Cr	8975.11 Cr	Loan Taken	1689413
5	JK CHATURVEDI	Director	4217313 cr	2139217.85 Cr	Loan Taken	2972641
6	JK CHATURVEDI	Director	4217313 cr	2139217.85 Cr	Loan Repayment	1093546
7	SHREENATH PLASTOPACK PVT LTD	Common Management	-	11078.83 Cr	Loan Repayment	365652
8	SHREENATH PLASTOPACK PVT LTD	Common Management	-	11078.83 Cr	Loan Taken	354573
9	SIDDHARTH CHATURVEDI	Director	2314 cr	35780.52 Cr	Loan Taken	1309800
10	SIDDHARTH CHATURVEDI	Director	2314 cr	35780.52 Cr	Loan Repayment	1343265
11	WORLD TRADIMPEX PVT LTD	Common Management	1934863 cr	5718863.80 Cr	Loan Repayment	3854000
12	WORLD TRADIMPEX PVT LTD	Common Management	1934863 cr	5718863.80 Cr	Loan Taken	70000
13	MUKESH NARULA	Key Managerial Personnel	1000000 cr	989848.9 Cr	Loan Repayment	120000
14	MUKESH NARULA	Key Managerial Personnel	1000000 cr	989848.9 Cr	Loan Taken	130151
15	MUKESH NARULA	Key Managerial Personnel	1000000	989848.9 Cr	Interest	130151
16	ANKUR CHATURVEDI	Key Managerial Personnel	-	-	Loan Repayment	200000
17	ANKUR CHATURVEDI	Key Managerial Personnel	-	-	Loan Taken	200000
18	RAJ PETROPRODUCTS LIMITED	Common Management	6325930 CR	6325930 CR	Loan Repayment	
19	RAJ PETROPRODUCTS LIMITED	Common Management	6325930 CR	6325930 CR	Loan Taken	



SIGNIFICANT ACCOUNTING POLICIES

1.1	<p>Basis of accounting and preparation of financial statement:</p> <p>The financial statements are prepared under historical cost convention in accordance with Generally Accepted Accounting Principles in India (Indian GAAP), Accounting Standard notified under Section 133 of the Companies Act, 2013 (the Act) read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provision of the Companies Act, 2013.</p>
1.2	<p>Cash & Cash Equivalents:</p> <p>Cash and cash equivalents include cash on hand, demand deposit with banks, other short term highly liquid investments with original maturities of three months or less.</p>
1.3	<p>Tangible Fixed Assets:</p> <p>Fixed Assets have been stated at historical cost inclusive of incidental expenses, less accumulated depreciation.</p>
1.4	<p>Depreciation:</p> <p>Depreciation on fixed assets is provided on straight line method. In accordance with requirement prescribed under Schedule II of Companies Act, 2013, the Company has assessed the estimated useful lives of its fixed assets and has adopted the useful lives and residual value as prescribed in Schedule II. Depreciation on assets added, sold or discarded during the year has been provided on pro-rata basis.</p>
1.5	<p>Revenue Recognition:</p> <p>Dividend income on investments is accounted for when the right to receive the payment is established.</p> <p>Interest income is accounted on time proportion basis taking into account the amount outstanding and applicable interest rate. Revenue is recognized only when it can be reliably measured and it is reasonable to expect its ultimate collection. Dividend is recognized when it is reliably certain of its receipt i.e. on declaration of dividend by the other company.</p>
1.6	<p>Investments:</p> <p>Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments.</p> <p>On initial recognition, all investments are measured at cost. The Cost comprises purchase price and directly attributable acquisition charges such as brokerage, fee and duties.</p> <p>Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than a temporary in the value of investments. Current investments are stated at lower of cost or net realizable value.</p> <p>Long term investments are stated at cost after deducting provisions made, if any, for other than temporary diminution in the value.</p> <p>On disposal of an investment, the difference between its carrying amount and net disposal proceed is charged or credited to the Statement of Profit and Loss</p>



1.7	Employee benefits: The company is recognising employee settlement and other long term benefit and when the same are paid.
1.8	Earning per Share: Basic earning per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.
1.9	Taxation: Tax liability is estimated considering the provision of the Income Tax, 1961. Deferred tax is recognised on timing differences; being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. On prudent basis, deferred tax assets are recognised and carried forward to the extent only when there is reasonable certainty that the assets will be adjusted in future.
1.10	Management is considering monetizing assets of the company so that they can infuse long term capital in the company. Also, likely to appoint professional consultant to improve business prospects of the company.



Registered Office

102A, Sterling Centre, R C Dutt Road,
Alkapuri, Vadodara, Gujarat
Pin: 390007