



ANSHU CHOUHAN & ASSOCIATES

Practicing Company Secretaries

Contact No.: 7733034200

Email: csanshuchouhan@yahoo.com

Annexure IV

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai - 400001

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of 1,85,36,072 Equity Shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

I, Ms. Anshu Chouhan, Practicing Company Secretary have verified the relevant records and documents of Brijlaxmi Leasing & Finance Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- None of the proposed allottees have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.
- Jaykishor Chaitanyakishor Chaturvedi (proposed allottee) holds 5,04,084 equity shares, Siddharth Chaturvedi (proposed allottee) holds 1,26,405 equity shares and Ankur Jaykishor Chaturvedi (proposed allottee) holds 1,43,361 equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment. Further, Virendra Patel (proposed allottee) holds 1,19,534 equity shares, Alpesh Kanugo (proposed allottee) holds 100 equity shares and Meera Kanugo (proposed allottee) holds 100 equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment. The entire pre-preferential holding of the allottee is in dematerialized form.
- The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from (Relevant Date i.e. December 03, 2025) till 31.12.2026. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of Proposed Allottee	DP ID *	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
Jaykishor Chaitanyakishor Chaturvedi	IN30045014571478/ 1301670000879542/ IN30199110962339/ IN30045010378673	504084	03.12.2025	31.12.2026	NA	NA
Siddharth Chaturvedi	IN30045014571486/ 1301670000879641	126405	03.12.2025	31.12.2026	NA	NA





ANSHU CHOUHAN & ASSOCIATES

Practicing Company Secretaries

Contact No.: 7733034200

Email: csanshuchouhan@yahoo.com

Ankur Jaykishor Chaturvedi	IN30007910571976/ 1301670000879538/ IN30045011143674	143361	03.12.2025	31.12.2026	NA	NA
Virendra Patel	1301670000981263	119534	03.12.2025	31.12.2026	NA	NA
Alpesh Kanugo	IN30199110795172	100	03.12.2025	31.12.2026	NA	NA
Meera Kanugo	IN30199110836389	100	03.12.2025	31.12.2026	NA	NA

(*) client id/ folio no in case allottee hold the securities in physical form

- d) None of the proposed allottees belonging to promoters or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, there is no valuation requirement in the AOA of the Company.
- g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2025-26 is more than 5% of the post issue fully diluted share capital of the issuer.

FOR: ANSHU CHOUHAN & ASSOCIATES

(Peer Review Certificate: 4675/2023)



Anshu Chouhan

CS Anshu Chouhan

(Practicing Company Secretary)

M. No.: A45198

CP: 16531

Place: Bhilwara

Date: 08/12/2025

UDIN: A045198G002280191



ANSHU CHOUHAN & ASSOCIATES

Practicing Company Secretaries

Contact No.: 7733034200

Email: csanshuchouhan@yahoo.com

Annexure V

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai - 400001

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of 1,85,36,072 Equity Shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. Ms. Anshu Chauhan, Practicing Company Secretary, hereby certify that the minimum issue price for the proposed preferential issue of Brijlaxmi Leasing and Finance Limited based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 9.20/- (Rupees Nine and Twenty Paise only).
2. The relevant date for the purpose of said minimum issue price is December 03, 2025.
3. The workings for arriving at such minimum issue price as Annexure A and the valuation report from Independent Registered Valuer have been attached herewith.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on BSE Limited.
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

FOR: ANSHU CHOUHAN & ASSOCIATES

(Reg. Review Certificate: 4675/2023)



Anshu Chauhan

CS Anshu Chouhan
(Practicing Company Secretary)

M. No.: A45198

CP: 16531

Place: Bhilwara

Date: 08/12/2025

UDIN: A045198G002281421



ANSHU CHOUHAN & ASSOCIATES

Practicing Company Secretaries

Contact No.: 7733034200

Email: csanshuchouhan@yahoo.com

Annexure A

- 1) Relevant Date - December 03, 2025
- 2) The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on BSE Limited.

Market Price (90 trading days volume weighted average price quoted at BSE during the 90 trading days preceding the relevant date i.e. December 03, 2025)

Sr. no	Date	VWAP	Volume	Value
1	02-Dec-25	8.84428613	6878	60,831.00
2	01-Dec-25	8.941653787	2588	23,141.00
3	28-Nov-25	8.513731826	619	5,270.00
4	27-Nov-25	8.949559256	4084	36,550.00
5	26-Nov-25	9.05952381	5712	51,748.00
6	25-Nov-25	8.690322581	310	2,694.00
7	24-Nov-25	8.676133533	4014	34,826.00
8	21-Nov-25	8.701581576	7208	62,721.00
9	20-Nov-25	8.600969305	6190	53,240.00
10	19-Nov-25	8.428675933	4101	34,566.00
11	18-Nov-25	8.652411399	23617	2,04,344.00
12	17-Nov-25	8.786787186	7523	66,103.00
13	14-Nov-25	8.604817364	3778	32,509.00
14	13-Nov-25	8.360272258	12782	1,06,861.00
15	12-Nov-25	8.719182457	18788	1,63,816.00
16	11-Nov-25	9.256994404	5004	46,322.00
17	10-Nov-25	8.828014035	35625	3,14,498.00
18	07-Nov-25	9.161749177	16099	1,47,495.00
19	06-Nov-25	9.450004868	10271	97,061.00
20	04-Nov-25	10.08307453	5152	51,948.00
21	03-Nov-25	9.13253012	2573	23,498.00
22	31-Oct-25	9.399210734	6335	59,544.00
23	30-Oct-25	9.226841721	1371	12,650.00
24	29-Oct-25	9.43704246	1366	12,891.00
25	28-Oct-25	9.512035011	457	4,347.00
26	27-Oct-25	9.438658429	2266	21,388.00
27	24-Oct-25	9.393398268	1848	17,359.00
28	23-Oct-25	9.486795328	3938	37,359.00
29	21-Oct-25	9.379254457	617	5,787.00
30	20-Oct-25	9.253747918	1801	16,666.00
31	17-Oct-25	9.070656092	1387	12,581.00
32	16-Oct-25	9.339506173	810	7,565.00
33	15-Oct-25	9.387023335	3514	32,986.00
34	14-Oct-25	9.783965728	3268	31,974.00
35	13-Oct-25	9.984742807	2294	22,905.00
36	10-Oct-25	9.818181818	231	2,268.00
37	09-Oct-25	10.01147541	1830	18,321.00





ANSHU CHOUHAN & ASSOCIATES

Practicing Company Secretaries

Contact No.: 7733034200

Email: csanshuchouhan@yahoo.com

38	08-Oct-25	9.306748466	2119	19,721.00
39	07-Oct-25	9.252821378	7709	71,330.00
40	06-Oct-25	9.174269006	855	7,844.00
41	03-Oct-25	9.425557933	3271	30,831.00
42	01-Oct-25	9.066373451	2501	22,675.00
43	30-Sep-25	9.788994307	2635	25,794.00
44	29-Sep-25	9.054855275	4284	38,791.00
45	26-Sep-25	8.904931862	3082	27,445.00
46	25-Sep-25	9.114175899	4423	40,312.00
47	24-Sep-25	9.244094488	254	2,348.00
48	23-Sep-25	9.34084272	2397	22,390.00
49	22-Sep-25	9.467942584	3135	29,682.00
50	19-Sep-25	9.300574713	3480	32,366.00
51	18-Sep-25	9.113719512	3280	29,893.00
52	17-Sep-25	9.226749336	1129	10,417.00
53	16-Sep-25	8.857890655	5158	45,689.00
54	15-Sep-25	9.589015152	1056	10,126.00
55	12-Sep-25	9.912778905	3944	39,096.00
56	11-Sep-25	9.344903581	1815	16,961.00
57	10-Sep-25	9.601895735	422	4,052.00
58	09-Sep-25	9.699757869	3304	32,048.00
59	08-Sep-25	9.693848355	1398	13,552.00
60	05-Sep-25	9.791164659	498	4,876.00
61	04-Sep-25	9.332769318	1773	16,547.00
62	03-Sep-25	9.786384977	852	8,338.00
63	02-Sep-25	9.681992337	522	5,054.00
64	01-Sep-25	9.434337526	3419	32,256.00
65	29-Aug-25	9.728134111	1372	13,347.00
66	28-Aug-25	9.170853407	5812	53,301.00
67	26-Aug-25	9.641105354	2895	27,911.00
68	25-Aug-25	10.11302083	1920	19,417.00
69	22-Aug-25	9.646625767	815	7,862.00
70	21-Aug-25	9.722264728	1307	12,707.00
71	20-Aug-25	9.310544904	7928	73,814.00
72	19-Aug-25	9.500488281	2048	19,457.00
73	18-Aug-25	9.892655367	1416	14,008.00
74	14-Aug-25	9.684096535	3232	31,299.00
75	13-Aug-25	9.732376794	1603	15,601.00
76	12-Aug-25	9.453538462	1625	15,362.00
77	11-Aug-25	9.327797203	2288	21,342.00
78	08-Aug-25	9.873622337	1361	13,438.00
79	07-Aug-25	9.653781513	595	5,744.00
80	06-Aug-25	9.644763043	5022	48,436.00
81	05-Aug-25	9.807217004	6069	59,520.00
82	04-Aug-25	9.897959184	980	9,700.00
83	01-Aug-25	9.972222222	108	1,077.00
84	31-Jul-25	9.665249734	2823	27,285.00
85	30-Jul-25	9.48041543	6740	63,898.00
86	29-Jul-25	9.756756757	1887	18,411.00
87	28-Jul-25	10.07886435	1585	15,975.00
88	25-Jul-25	9.706837116	6962	67,579.00





ANSHU CHOUHAN & ASSOCIATES

Practicing Company Secretaries

Contact No.: 7733034200

Email: csanshuchouhan@yahoo.com

89	24-Jul-25	9.696881798	1379	13,372.00
90	23-Jul-25	9.921303043	23330	2,31,464.00
Total			3,78,066	34,78,394
90 trading days volume weighted average price				9.20

Market Price (10 trading days volume weighted average price quoted at BSE during the 10 trading days preceding the relevant date i.e. December 03, 2025)

Sr. no	Date	VWAP	Volume	Value
1	02-Dec-25	8.844286	6878	60,831.00
2	01-Dec-25	8.941654	2588	23,141.00
3	28-Nov-25	8.513732	619	5,270.00
4	27-Nov-25	8.949559	4084	36,550.00
5	26-Nov-25	9.059524	5712	51,748.00
6	25-Nov-25	8.690323	310	2,694.00
7	24-Nov-25	8.676134	4014	34,826.00
8	21-Nov-25	8.701582	7208	62,721.00
9	20-Nov-25	8.600969	6190	53,240.00
10	19-Nov-25	8.428676	4101	34,566.00
Total			41,704	3,65,587
10 trading days volume weighted average price				8.77

A	Average of 90 Trading Days VWAP	Rs. 9.20/-
B	Average of 10 Trading Days VWAP	Rs. 8.77/-
Applicable price (Higher of the A or B)		Rs. 9.20/-

Floor price calculated as per 90 trading days is higher i.e. Rs. 9.20/-

